$125,790,000\*  
NEW YORK STATE  
ENVIRONMENTAL FACILITIES CORPORATION  
STATE REVOLVING FUNDS REVENUE BONDS, SERIES 2019A  
(2010 MASTER FINANCING PROGRAM) (GREEN BONDS)  
------------------------------------------------------------------------  
MOODY'S: Aaa                S&P: AAA                FITCH: AAA                 
DATED:06/13/2019   FIRST COUPON:08/15/2019 DUE: 02/15 & 08/15

MATURITY      AMOUNT\*    COUPON    PRICE  vs MMD  
08/15/2019      1,435M     3.00%     1.24     (Approx. $ Price 100.300)     
02/15/2020      1,670M     4.00%     1.26 -18 (Approx. $ Price 101.826)     
08/15/2020      1,040M     4.00%     1.27 -18 (Approx. $ Price 103.165)     
02/15/2021      1,655M     4.00%     1.30 -16 (Approx. $ Price 104.450)     
08/15/2021      1,105M     4.00%     1.30 -16 (Approx. $ Price 105.763)     
02/15/2022      1,705M     5.00%     1.33 -14 (Approx. $ Price 109.601)     
08/15/2022      1,175M     3.00%     1.33 -14 (Approx. $ Price 105.169)     
02/15/2023      1,780M     4.00%     1.36 -12 (Approx. $ Price 109.423)     
08/15/2023      1,250M     4.00%     1.36 -12 (Approx. $ Price 110.671)     
02/15/2024      1,850M     5.00%     1.39 -10 (Approx. $ Price 116.274)     
08/15/2024      1,390M     3.00%     1.39 -10 (Approx. $ Price 108.007)     
02/15/2025      1,930M     5.00%     1.42 -9 (Approx. $ Price 119.442)     
08/15/2025      1,475M     5.00%     1.43 -9 (Approx. $ Price 121.016)     
02/15/2026      2,010M     4.00%     1.48 -7 (Approx. $ Price 115.952)     
08/15/2026      1,560M     4.00%     1.49 -7 (Approx. $ Price 117.012)     
02/15/2027      2,085M     5.00%     1.54 -5 (Approx. $ Price 124.945)     
08/15/2027      1,645M     5.00%     1.56 -5 (Approx. $ Price 126.296)     
02/15/2028      2,180M     5.00%     1.61 -3 (Approx. $ Price 127.334)     
08/15/2028      1,730M     5.00%     1.63 -3 (Approx. $ Price 128.600)     
02/15/2029      2,285M     5.00%     1.70 -1 (Approx. $ Price 129.315)     
08/15/2029      1,395M     5.00%     1.72 -1 (Approx. $ Price 130.486)     
02/15/2030      2,360M     5.00%     1.78 +0 (PTC 08/15/2029 129.836 YTM 1.898)   
08/15/2030      1,465M     5.00%     1.80 +0 (PTC 08/15/2029 129.621 YTM 2.024)  
08/15/2031      3,990M     5.00%     1.89 +3 (PTC 08/15/2029 128.655 YTM 2.289)  
08/15/2032      4,145M     5.00%     1.98 +5 (PTC 08/15/2029 127.697 YTM 2.516)  
08/15/2033      4,290M     5.00%     2.06 +7 (PTC 08/15/2029 126.853 YTM 2.706)  
08/15/2034      4,410M     5.00%     2.12 +8 (PTC 08/15/2029 126.225 YTM 2.857)  
08/15/2035      4,535M     5.00%     2.16 +8 (PTC 08/15/2029 125.808 YTM 2.977)  
08/15/2036      4,665M     5.00%     2.20 +8 (PTC 08/15/2029 125.392 YTM 3.084)  
08/15/2037      4,825M     5.00%     2.24 +8 (PTC 08/15/2029 124.978 YTM 3.179)  
08/15/2038      4,855M     5.00%     2.28 +8 (PTC 08/15/2029 124.566 YTM 3.266)  
08/15/2039      4,845M     5.00%     2.32 +8 (PTC 08/15/2029 124.156 YTM 3.344)   
                                                      
08/15/2044     23,070M     5.00%     2.43 +8 (PTC 08/15/2029 123.035 YTM 3.600)   
                                                      
02/15/2049     23,985M     5.00%     2.48 +8 (PTC 08/15/2029 122.530 YTM 3.737)

CALL FEATURES:  Optional call in 08/15/2029 @ 100.00  
  
Sinking Fund Schedule  
2031 Term Bond  
02/15/2031   2,455M  
08/15/2031   1,535M  
   
Sinking Fund Schedule  
2032 Term Bond  
02/15/2032   2,540M  
08/15/2032   1,605M  
   
Sinking Fund Schedule  
2033 Term Bond  
02/15/2033   2,645M  
08/15/2033   1,645M  
  
Sinking Fund Schedule  
2034 Term Bond  
02/15/2034   2,725M  
08/15/2034   1,685M  
   
Sinking Fund Schedule  
2035 Term Bond  
02/15/2035   2,800M  
08/15/2035   1,735M  
   
Sinking Fund Schedule  
2036 Term Bond  
02/15/2036   2,875M  
08/15/2036   1,790M  
   
 Sinking Fund Schedule  
2037 Term Bond  
02/15/2037   2,975M  
08/15/2037   1,850M  
   
Sinking Fund Schedule  
2038 Term Bond  
02/15/2038   2,945M  
08/15/2038   1,910M  
   
Sinking Fund Schedule  
2039 Term Bond  
02/15/2039   3,035M  
08/15/2039   1,810M  
   
Sinking Fund Schedule  
2044 Term Bond  
02/15/2040   2,545M  
08/15/2040   1,840M  
02/15/2041   2,620M  
08/15/2041   1,880M  
02/15/2042   2,695M  
08/15/2042   1,920M  
02/15/2043   2,770M  
08/15/2043   1,955M  
02/15/2044   2,855M  
08/15/2044   1,990M  
   
Sinking Fund Schedule  
2049 Term Bond  
02/15/2045   2,945M  
08/15/2045   2,010M  
02/15/2046   3,055M  
08/15/2046   2,055M  
02/15/2047   3,150M  
08/15/2047   2,100M  
02/15/2048   3,265M  
08/15/2048   2,140M  
02/15/2049   3,265M

\*APPROXIMATE SUBJECT TO CHANGE

RBC Capital Markets                                  
Loop Capital Markets                                 
Academy Securities                                   
Goldman Sachs & Co. LLC                              
Ramirez & Co., Inc.                                  
Rice Financial Products Company                      
   
By: RBC Capital Markets New York, NY