$125,790,000\*
NEW YORK STATE
ENVIRONMENTAL FACILITIES CORPORATION
STATE REVOLVING FUNDS REVENUE BONDS, SERIES 2019A
(2010 MASTER FINANCING PROGRAM) (GREEN BONDS)
------------------------------------------------------------------------
MOODY'S: Aaa                S&P: AAA                FITCH: AAA
DATED:06/13/2019   FIRST COUPON:08/15/2019 DUE: 02/15 & 08/15

MATURITY      AMOUNT\*    COUPON    PRICE  vs MMD
08/15/2019      1,435M     3.00%     1.24     (Approx. $ Price 100.300)
02/15/2020      1,670M     4.00%     1.26 -18 (Approx. $ Price 101.826)
08/15/2020      1,040M     4.00%     1.27 -18 (Approx. $ Price 103.165)
02/15/2021      1,655M     4.00%     1.30 -16 (Approx. $ Price 104.450)
08/15/2021      1,105M     4.00%     1.30 -16 (Approx. $ Price 105.763)
02/15/2022      1,705M     5.00%     1.33 -14 (Approx. $ Price 109.601)
08/15/2022      1,175M     3.00%     1.33 -14 (Approx. $ Price 105.169)
02/15/2023      1,780M     4.00%     1.36 -12 (Approx. $ Price 109.423)
08/15/2023      1,250M     4.00%     1.36 -12 (Approx. $ Price 110.671)
02/15/2024      1,850M     5.00%     1.39 -10 (Approx. $ Price 116.274)
08/15/2024      1,390M     3.00%     1.39 -10 (Approx. $ Price 108.007)
02/15/2025      1,930M     5.00%     1.42 -9 (Approx. $ Price 119.442)
08/15/2025      1,475M     5.00%     1.43 -9 (Approx. $ Price 121.016)
02/15/2026      2,010M     4.00%     1.48 -7 (Approx. $ Price 115.952)
08/15/2026      1,560M     4.00%     1.49 -7 (Approx. $ Price 117.012)
02/15/2027      2,085M     5.00%     1.54 -5 (Approx. $ Price 124.945)
08/15/2027      1,645M     5.00%     1.56 -5 (Approx. $ Price 126.296)
02/15/2028      2,180M     5.00%     1.61 -3 (Approx. $ Price 127.334)
08/15/2028      1,730M     5.00%     1.63 -3 (Approx. $ Price 128.600)
02/15/2029      2,285M     5.00%     1.70 -1 (Approx. $ Price 129.315)
08/15/2029      1,395M     5.00%     1.72 -1 (Approx. $ Price 130.486)
02/15/2030      2,360M     5.00%     1.78 +0 (PTC 08/15/2029 129.836 YTM 1.898)
08/15/2030      1,465M     5.00%     1.80 +0 (PTC 08/15/2029 129.621 YTM 2.024)
08/15/2031      3,990M     5.00%     1.89 +3 (PTC 08/15/2029 128.655 YTM 2.289)
08/15/2032      4,145M     5.00%     1.98 +5 (PTC 08/15/2029 127.697 YTM 2.516)
08/15/2033      4,290M     5.00%     2.06 +7 (PTC 08/15/2029 126.853 YTM 2.706)
08/15/2034      4,410M     5.00%     2.12 +8 (PTC 08/15/2029 126.225 YTM 2.857)
08/15/2035      4,535M     5.00%     2.16 +8 (PTC 08/15/2029 125.808 YTM 2.977)
08/15/2036      4,665M     5.00%     2.20 +8 (PTC 08/15/2029 125.392 YTM 3.084)
08/15/2037      4,825M     5.00%     2.24 +8 (PTC 08/15/2029 124.978 YTM 3.179)
08/15/2038      4,855M     5.00%     2.28 +8 (PTC 08/15/2029 124.566 YTM 3.266)
08/15/2039      4,845M     5.00%     2.32 +8 (PTC 08/15/2029 124.156 YTM 3.344)

08/15/2044     23,070M     5.00%     2.43 +8 (PTC 08/15/2029 123.035 YTM 3.600)

02/15/2049     23,985M     5.00%     2.48 +8 (PTC 08/15/2029 122.530 YTM 3.737)

CALL FEATURES:  Optional call in 08/15/2029 @ 100.00

Sinking Fund Schedule
2031 Term Bond
02/15/2031   2,455M
08/15/2031   1,535M

Sinking Fund Schedule
2032 Term Bond
02/15/2032   2,540M
08/15/2032   1,605M

Sinking Fund Schedule
2033 Term Bond
02/15/2033   2,645M
08/15/2033   1,645M

Sinking Fund Schedule
2034 Term Bond
02/15/2034   2,725M
08/15/2034   1,685M

Sinking Fund Schedule
2035 Term Bond
02/15/2035   2,800M
08/15/2035   1,735M

Sinking Fund Schedule
2036 Term Bond
02/15/2036   2,875M
08/15/2036   1,790M

 Sinking Fund Schedule
2037 Term Bond
02/15/2037   2,975M
08/15/2037   1,850M

Sinking Fund Schedule
2038 Term Bond
02/15/2038   2,945M
08/15/2038   1,910M

Sinking Fund Schedule
2039 Term Bond
02/15/2039   3,035M
08/15/2039   1,810M

Sinking Fund Schedule
2044 Term Bond
02/15/2040   2,545M
08/15/2040   1,840M
02/15/2041   2,620M
08/15/2041   1,880M
02/15/2042   2,695M
08/15/2042   1,920M
02/15/2043   2,770M
08/15/2043   1,955M
02/15/2044   2,855M
08/15/2044   1,990M

Sinking Fund Schedule
2049 Term Bond
02/15/2045   2,945M
08/15/2045   2,010M
02/15/2046   3,055M
08/15/2046   2,055M
02/15/2047   3,150M
08/15/2047   2,100M
02/15/2048   3,265M
08/15/2048   2,140M
02/15/2049   3,265M

\*APPROXIMATE SUBJECT TO CHANGE

RBC Capital Markets
Loop Capital Markets
Academy Securities
Goldman Sachs & Co. LLC
Ramirez & Co., Inc.
Rice Financial Products Company

By: RBC Capital Markets New York, NY