$241,045,000\*
City of Dallas, Texas
General Obligation Refunding and Improvement
Bonds, Series 2019A
COMPETITIVE ISSUE
Selling: Tuesday, April 30, 2019 at 09:30AM Eastern
Morgan Stanley & Co. LLC is the winning bid.

MOODY'S: S&P: AA- FITCH: AA

DATED:05/15/2019 FIRST COUPON:08/15/2019 DUE: 02/15

MATURITY AMOUNT\* COUPON PRICE
02/15/2020 12,055M 5.00% 1.65
(Approx. $ Price 102.484)
02/15/2021 12,055M 5.00% 1.67
(Approx. $ Price 105.717)
02/15/2022 12,055M 5.00% 1.69
(Approx. $ Price 108.855)
02/15/2023 12,055M 5.00% 1.74
(Approx. $ Price 111.782)
02/15/2024 12,055M 5.00% 1.79
(Approx. $ Price 114.552)
02/15/2025 12,055M 5.00% 1.84
(Approx. $ Price 117.164)
02/15/2026 12,055M 5.00% 1.86
(Approx. $ Price 119.829)
02/15/2027 12,055M 5.00% 1.90
(Approx. $ Price 122.239)
02/15/2028 12,055M 5.00% 1.96
(Approx. $ Price 124.331)
02/15/2029 12,050M 5.00% 2.04
(Approx. $ Price 126.048)
02/15/2030 12,050M 5.00% 2.12
(Approx. $ Price PTC 02/15/2029 125.244 Approx. YTM 2.331)
02/15/2031 12,050M 5.00% 2.20
(Approx. $ Price PTC 02/15/2029 124.446 Approx. YTM 2.575)
02/15/2032 12,050M 5.00% 2.28
(Approx. $ Price PTC 02/15/2029 123.655 Approx. YTM 2.783)
02/15/2033 12,050M 4.00% 2.60
(Approx. $ Price PTC 02/15/2029 111.985 Approx. YTM 2.934)
02/15/2034 12,050M 4.00% 2.67
(Approx. $ Price PTC 02/15/2029 111.347 Approx. YTM 3.039)
02/15/2035 12,050M 4.00% 2.73
(Approx. $ Price PTC 02/15/2029 110.803 Approx. YTM 3.126)
02/15/2036 12,050M 3.00% 99.625
(Approx. Yield 3.028)
02/15/2037 12,050M 4.00% 2.85
(Approx. $ Price PTC 02/15/2029 109.725 Approx. YTM 3.273)
02/15/2038 12,050M 3.00% 98.50
(Approx. Yield 3.106)
02/15/2039 12,050M 3.00% 98.00
(Approx. Yield 3.136)

CALL FEATURES: Optional call in 02/15/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Morgan Stanley & Co. LLC
Raymond James & Associates, Inc.
Fidelity Capital Markets
UBS Financial Services Inc.
FTN Financial Capital Markets
Ziegler
R. Seelaus & Co., LLC WMBE
280 Securities LLC
American Veterans Group, PBC SDVOB
By: Morgan Stanley & Co. LLC New York, NY