$234,155,000\*

Florida State Board of Education, Florida

Public Education Capital Outlay Refunding Bonds,

2019 Series C

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:08/13/2019 FIRST COUPON:12/01/2019 DUE: 06/01

MATURITY AMOUNT\* COUPON PRICE CUSIP

06/01/2020 5,940M 5.00% 1.13 34153QQX7

 (Approx. $ Price 103.071)

06/01/2021 7,720M 5.00% 1.17 34153QQY5

 (Approx. $ Price 106.800)

06/01/2022 8,115M 5.00% 1.19 34153QQZ2

 (Approx. $ Price 110.459)

06/01/2023 8,515M 5.00% 1.20 34153QRA6

 (Approx. $ Price 114.072)

06/01/2024 8,940M 5.00% 1.24 34153QRB4

 (Approx. $ Price 117.467)

06/01/2025 9,390M 5.00% 1.32 34153QRC2

 (Approx. $ Price 120.480)

06/01/2026 9,855M 5.00% 1.40 34153QRD0

 (Approx. $ Price 123.271)

06/01/2027 10,350M 5.00% 1.47 34153QRE8

 (Approx. $ Price 125.922)

06/01/2028 10,865M 5.00% 1.56 34153QRF5

 (Approx. $ Price 128.181)

06/01/2029 11,415M 5.00% 1.64 34153QRG3

 (Approx. $ Price 130.301)

06/01/2030 11,985M 5.00% 1.71 34153QRH1

 (Approx. $ Price PTC 06/01/2029 129.566)

06/01/2031 12,580M 5.00% 1.78 34153QRJ7

 (Approx. $ Price PTC 06/01/2029 128.837)

06/01/2032 13,210M 4.00% 2.02 34153QRK4

 (Approx. $ Price PTC 06/01/2029 117.521)

06/01/2033 13,740M 3.00% 2.43 34153QRL2

 (Approx. $ Price PTC 06/01/2029 104.941)

06/01/2034 14,155M 3.00% 2.50 34153QRM0

 (Approx. $ Price PTC 06/01/2029 104.319)

06/01/2035 14,575M 3.00% 2.56 34153QRN8

 (Approx. $ Price PTC 06/01/2029 103.790)

06/01/2036 15,015M 3.00% 2.62 34153QRP3

 (Approx. $ Price PTC 06/01/2029 103.263)

06/01/2037 15,465M 3.00% 2.68 34153QRQ1

 (Approx. $ Price PTC 06/01/2029 102.739)

06/01/2038 15,925M 3.00% 2.75 34153QRR9

 (Approx. $ Price PTC 06/01/2029 102.132)

06/01/2039 16,400M 3.00% 2.79 34153QRS7

 (Approx. $ Price PTC 06/01/2029 101.787)

CALL FEATURES: Optional call in 06/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY