$129,030,000\*

CITY OF CHARLESTON, SOUTH CAROLINA

Waterworks and Sewer System Capital Improvement Revenue Bonds, Series 2019

WE HAVE RECEIVED THE VERBAL AWARD. THE ACCOUNT IS CLOSED.

MOODY'S: Aaa S&P: AAA FITCH: NR

Stable Outlook Stable Outlook

DATED:07/25/2019 FIRST COUPON:01/01/2020 DUE: 01/01

MATURITY AMOUNT\* COUPON PRICE

01/01/2021 2,075M 5.00% 1.16

(Approx. $ Price 105.442)

01/01/2022 2,175M 5.00% 1.19

(Approx. $ Price 109.110)

01/01/2023 2,285M 5.00% 1.20

(Approx. $ Price 112.743)

01/01/2024 2,400M 5.00% 1.23

(Approx. $ Price 116.216)

01/01/2025 2,520M 5.00% 1.28

(Approx. $ Price 119.464)

01/01/2026 2,645M 5.00% 1.38

(Approx. $ Price 122.210)

01/01/2027 2,780M 5.00% 1.47

(Approx. $ Price 124.769)

01/01/2028 2,920M 5.00% 1.54

(Approx. $ Price 127.264)

01/01/2029 3,065M 5.00% 1.60

(Approx. $ Price 129.659)

01/01/2030 3,215M 5.00% 1.70

(Approx. $ Price 131.426)

01/01/2031 3,380M 5.00% 1.76

(Approx. $ Price PTC 01/01/2030 130.757 Approx. YTM 1.980)

01/01/2032 3,545M 5.00% 1.83

(Approx. $ Price PTC 01/01/2030 129.982 Approx. YTM 2.226)

01/01/2033 3,725M 5.00% 1.89

(Approx. $ Price PTC 01/01/2030 129.322 Approx. YTM 2.429)

01/01/2034 3,910M 5.00% 1.94

(Approx. $ Price PTC 01/01/2030 128.775 Approx. YTM 2.597)

01/01/2035 4,105M 5.00% 2.00

(Approx. $ Price PTC 01/01/2030 128.122 Approx. YTM 2.751)

01/01/2036 4,310M 5.00% 2.04

(Approx. $ Price PTC 01/01/2030 127.689 Approx. YTM 2.874)

01/01/2037 4,525M 5.00% 2.07

(Approx. $ Price PTC 01/01/2030 127.365 Approx. YTM 2.976)

01/01/2038 4,750M 5.00% 2.11

(Approx. $ Price PTC 01/01/2030 126.935 Approx. YTM 3.075)

01/01/2039 4,990M 5.00% 2.15

(Approx. $ Price PTC 01/01/2030 126.507 Approx. YTM 3.163)

01/01/2040 5,240M 5.00% 2.20

(Approx. $ Price PTC 01/01/2030 125.974 Approx. YTM 3.250)

01/01/2044 23,710M 5.00% 2.32

(Approx. $ Price PTC 01/01/2030 124.706 Approx. YTM 3.489)

01/01/2049 27,760M 5.00% 2.37

(Approx. $ Price PTC 01/01/2030 124.182 Approx. YTM 3.652)

01/01/2049 9,000M 4.00% 2.71

(Approx. $ Price PTC 01/01/2030 111.653 Approx. YTM 3.372)

CALL FEATURES: Optional call in 01/01/2030 @ 100.00

Sinking Fund Schedule

2044 Term Bond

01/01/2041 5,500M

01/01/2042 5,775M

01/01/2043 6,065M

01/01/2044 6,370M

Sinking Fund Schedule

2049 Term Bond

01/01/2045 4,885M

01/01/2046 5,205M

01/01/2047 5,535M

01/01/2048 5,885M

01/01/2049 6,250M

Sinking Fund Schedule

2049 Term Bond

01/01/2045 1,800M

01/01/2046 1,800M

01/01/2047 1,800M

01/01/2048 1,800M

01/01/2049 1,800M

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

Bank of America Merrill Lynch

Rice Financial Products Company

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC