$147,680,000

PUBLIC FINANCE AUTHORITY OF WISCONSIN

STUDENT HOUSING REVENUE BONDS

(CHF - WILMINGTON, L.L.C. - UNIVERSITY OF NORTH CAROLINA AT WILMINGTON PROJECT)

SERIES 2018

MOODY'S: A2/Baa3 S&P: AA FITCH:

Assured Guaranty Municipal Corp. Insured

DATED:12/20/2018 FIRST COUPON:07/01/2019 DUE: 07/01

MATURITY AMOUNT COUPON PRICE CUSIP

07/01/2023 550M 4.00% 2.56 74439YAM3

(Approx. $ Price 106.122)

07/01/2024 800M 4.00% 2.68 74439YAN1

(Approx. $ Price 106.742)

07/01/2025 1,070M 4.00% 2.80 74439YAP6

(Approx. $ Price 107.115)

07/01/2026 1,360M 5.00% 2.94 74439YAQ4

(Approx. $ Price 113.824)

07/01/2027 1,675M 5.00% 3.06 74439YAR2

(Approx. $ Price 114.467)

07/01/2028 2,025M 5.00% 3.18 74439YAS0

(Approx. $ Price 114.861)

07/01/2029 2,190M 5.00% 3.30 74439YAT8

(Approx. $ Price PTC 07/01/2028 113.803 Approx. YTM 3.427)

07/01/2030 2,300M 5.00% 3.41 74439YAU5

(Approx. $ Price PTC 07/01/2028 112.843 Approx. YTM 3.627)

07/01/2031 2,415M 5.00% 3.47 74439YAV3

(Approx. $ Price PTC 07/01/2028 112.324 Approx. YTM 3.758)

07/01/2032 2,540M 5.00% 3.52 74439YAW1

(Approx. $ Price PTC 07/01/2028 111.893 Approx. YTM 3.863)

07/01/2033 2,665M 5.00% 3.58 74439YAX9

(Approx. $ Price PTC 07/01/2028 111.379 Approx. YTM 3.962)

07/01/2034 2,800M 5.00% 3.65 74439YAY7

(Approx. $ Price PTC 07/01/2028 110.783 Approx. YTM 4.057)

07/01/2035 2,940M 5.00% 3.71 74439YAZ4

(Approx. $ Price PTC 07/01/2028 110.275 Approx. YTM 4.136)

07/01/2036 3,085M 5.00% 3.76 74439YBA8

(Approx. $ Price PTC 07/01/2028 109.854 Approx. YTM 4.200)

07/01/2037 3,240M 5.00% 3.81 74439YBB6

(Approx. $ Price PTC 07/01/2028 109.434 Approx. YTM 4.259)

07/01/2038 3,400M 4.00% 4.15 74439YBC4

(Approx. $ Price 98.004)

07/01/2043 19,210M 4.125% 4.28 74439YBD2

(Approx. $ Price 97.658)

07/01/2048 23,925M 5.00% 4.05 74439YBE0

(Approx. $ Price PTC 07/01/2028 107.448 Approx. YTM 4.539)

07/01/2053 30,525M 5.00% 4.20 74439YBF7

(Approx. $ Price PTC 07/01/2028 106.228 Approx. YTM 4.636)

07/01/2058 38,965M 5.00% 4.30 74439YBG5

(Approx. $ Price PTC 07/01/2028 105.424 Approx. YTM 4.697)

CALL FEATURES: Optional call in 07/01/2028 @ 100.00

Sinking Fund Schedule

2043 Term Bond

07/01/2039 3,535M

07/01/2040 3,685M

07/01/2041 3,835M

07/01/2042 3,995M

07/01/2043 4,160M

Sinking Fund Schedule

2048 Term Bond

07/01/2044 4,330M

07/01/2045 4,545M

07/01/2046 4,775M

07/01/2047 5,010M

07/01/2048 5,265M

Sinking Fund Schedule

2053 Term Bond

07/01/2049 5,525M

07/01/2050 5,800M

07/01/2051 6,090M

07/01/2052 6,395M

07/01/2053 6,715M

Sinking Fund Schedule

2058 Term Bond

07/01/2054 7,050M

07/01/2055 7,405M

07/01/2056 7,775M

07/01/2057 8,165M

07/01/2058 8,570M

RBC Capital Markets

By: RBC Capital Markets Chicago, IL