$250,025,000

CITY AND COUNTY OF HONOLULU

GENERAL OBLIGATION BONDS

SERIES 2019A

SERIES 2019B

WE HAVE RECEIVED THE WRITTEN AWARD.

FINAL PRICING IS AS FOLLOWS:

$209,950,000

CITY AND COUNTY OF HONOLULU

GENERAL OBLIGATION BONDS

SERIES 2019A

MOODY'S: Aa1 S&P: FITCH: AA+

(STABLE) (STABLE)

DATED:01/31/2019 FIRST COUPON:09/01/2019 DUE: 09/01

MATURITY AMOUNT COUPON PRICE CUSIP

09/01/2023 21,885M 5.00% 1.90 438687GF6

(Approx. $ Price 113.544)

09/01/2024 23,010M 5.00% 1.98 438687GG4

(Approx. $ Price 115.887)

09/01/2025 24,185M 5.00% 2.05 438687GH2

(Approx. $ Price 118.079)

09/01/2026 25,430M 5.00% 2.14 438687GJ8

(Approx. $ Price 119.920)

09/01/2027 26,730M 5.00% 2.25 438687GK5

(Approx. $ Price 121.354)

09/01/2028 28,105M 5.00% 2.36 438687GL3

(Approx. $ Price 122.522)

09/01/2029 29,545M 5.00% 2.45 438687GM1

(Approx. $ Price PTC 09/01/2028 121.660)

09/01/2030 31,060M 5.00% 2.56 438687GN9

(Approx. $ Price PTC 09/01/2028 120.617)

CALL FEATURES: Optional call in 09/01/2028 @ 100.00

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$ 40,075,000

CITY AND COUNTY OF HONOLULU

GENERAL OBLIGATION BONDS

SERIES 2019B

MOODY'S: Aa1 S&P: FITCH: AA+

(STABLE) (STABLE)

DATED:01/31/2019 FIRST COUPON:09/01/2019 DUE: 09/01

MATURITY AMOUNT COUPON PRICE CUSIP

09/01/2019 775M 4.00% 1.68 438687GP4

(Approx. $ Price 101.339)

09/01/2020 960M 5.00% 1.75 438687GQ2

(Approx. $ Price 105.051)

09/01/2021 1,000M 3.00% 1.79 438687GR0

(Approx. $ Price 103.040)

09/01/2022 1,045M 5.00% 1.83 438687GS8

(Approx. $ Price 110.944)

09/01/2023 1,090M 4.00% 1.90 438687GT6

(Approx. $ Price 109.174)

09/01/2024 1,135M 4.00% 1.98 438687GU3

(Approx. $ Price 110.626)

09/01/2025 1,175M 3.00% 2.05 438687GV1

(Approx. $ Price 105.821)

09/01/2026 1,215M 4.00% 2.14 438687GW9

(Approx. $ Price 112.954)

09/01/2027 1,275M 5.00% 2.25 438687GX7

(Approx. $ Price 121.354)

09/01/2028 1,330M 4.00% 2.36 438687GY5

(Approx. $ Price 113.991)

09/01/2029 1,395M 5.00% 2.45 438687GZ2

(Approx. $ Price PTC 09/01/2028 121.660)

09/01/2030 1,465M 5.00% 2.56 438687HA6

(Approx. $ Price PTC 09/01/2028 120.617)

09/01/2031 1,540M 5.00% 2.68 438687HB4

(Approx. $ Price PTC 09/01/2028 119.491)

09/01/2032 1,605M 3.00% 3.13 438687HC2

(Approx. $ Price 98.568)

09/01/2033 1,660M 4.00% 3.11 438687HD0

(Approx. $ Price PTC 09/01/2028 107.324)

09/01/2034 1,735M 5.00% 2.89 438687HE8

(Approx. $ Price PTC 09/01/2028 117.549)

09/01/2035 1,825M 5.00% 2.96 438687HF5

(Approx. $ Price PTC 09/01/2028 116.911)

09/01/2036 1,905M 3.375% 3.53 438687HG3

(Approx. $ Price 97.980)

09/01/2037 1,985M 5.00% 3.08 438687HH1

(Approx. $ Price PTC 09/01/2028 115.825)

09/01/2038 2,085M 5.00% 3.14 438687HJ7

(Approx. $ Price PTC 09/01/2028 115.287)

09/01/2039 2,185M 4.00% 3.54 438687HK4

(Approx. $ Price PTC 09/01/2028 103.708)

09/01/2040 2,265M 3.50% 3.74 438687HL2

(Approx. $ Price 96.464)

09/01/2041 2,365M 5.00% 3.25 438687HM0

(Approx. $ Price PTC 09/01/2028 114.308)

09/01/2042 2,475M 4.00% 3.63 438687HN8

(Approx. $ Price PTC 09/01/2028 102.969)

09/01/2043 2,585M 5.00% 3.29 438687HP3

(Approx. $ Price PTC 09/01/2028 113.955)

CALL FEATURES: Optional call in 09/01/2028 @ 100.00

Bank of America Merrill Lynch

Piper Jaffray & Co

By: Bank of America Merrill Lynch New York, NY