$850,000,000\*

New York City Transitional Finance Authority

Future Tax Secured Subordinate Bonds

Fiscal 2019 Series C

Subseries C-1

Tax-Exempt Bonds

WE HAVE RECEIVED THE VERBAL AWARD. PLEASE NOTE REPRICING.

MOODY'S: Aa1 S&P: AAA FITCH: AAA

DATED:04/12/2019 FIRST COUPON:11/01/2019 DUE: 11/01

MATURITY AMOUNT\* COUPON PRICE

11/01/2020 8,330M 3.00% 1.53

(Approx. $ Price 102.246)

11/01/2020 355M 4.00% 1.53

(Approx. $ Price 103.775)

11/01/2020 28,905M 5.00% 1.53

(Approx. $ Price 105.303)

11/01/2021 1,775M 4.00% 1.55

(Approx. $ Price 106.108)

11/01/2021 18,295M 5.00% 1.55

(Approx. $ Price 108.601)

11/01/2022 5,405M 5.00% 1.58

(Approx. $ Price 111.769)

11/01/2023 5,275M 5.00% 1.63

(Approx. $ Price 114.728)

11/01/2024 5,290M 5.00% 1.71

(Approx. $ Price 117.356)

11/01/2025 5,315M 5.00% 1.77

(Approx. $ Price 119.900)

11/01/2026 5,280M 5.00% 1.83

(Approx. $ Price 122.265)

11/01/2027 5,340M 5.00% 1.90

(Approx. $ Price 124.363)

11/01/2028 5,355M 5.00% 1.98

(Approx. $ Price 126.166)

11/01/2029 5,370M 5.00% 2.06

(Approx. $ Price PTC 05/01/2029 126.571 Approx. YTM 2.169)

11/01/2030 5,390M 5.00% 2.17

(Approx. $ Price PTC 05/01/2029 125.435 Approx. YTM 2.458)

11/01/2031 5,410M 5.00% 2.27

(Approx. $ Price PTC 05/01/2029 124.413 Approx. YTM 2.695)

11/01/2032 3,425M 5.00% 2.36

(Approx. $ Price PTC 05/01/2029 123.502 Approx. YTM 2.891)

11/01/2033 3,450M 5.00% 2.42

(Approx. $ Price PTC 05/01/2029 122.898 Approx. YTM 3.041)

11/01/2034 66,120M 5.00% 2.51

(Approx. $ Price PTC 05/01/2029 122.000 Approx. YTM 3.194)

11/01/2035 69,465M 5.00% 2.56

(Approx. $ Price PTC 05/01/2029 121.504 Approx. YTM 3.303)

11/01/2036 10,310M 3.00% 3.05

(Approx. $ Price 99.323)

11/01/2036 62,615M 4.00% 2.93

(Approx. $ Price PTC 05/01/2029 109.257 Approx. YTM 3.301)

11/01/2037 76,280M 4.00% 2.99

(Approx. $ Price PTC 05/01/2029 108.712 Approx. YTM 3.365)

11/01/2038 79,325M 4.00% 3.03

(Approx. $ Price PTC 05/01/2029 108.350 Approx. YTM 3.411)

11/01/2039 38,310M 5.00% 2.71

(Approx. $ Price PTC 05/01/2029 120.032 Approx. YTM 3.611)

11/01/2039 44,185M 4.00% 3.09

(Approx. $ Price PTC 05/01/2029 107.810 Approx. YTM 3.465)

11/01/2040 86,630M 4.00% 3.12

(Approx. $ Price PTC 05/01/2029 107.542 Approx. YTM 3.499)

11/01/2042 183,795M 4.00% 3.16

(Approx. $ Price PTC 05/01/2029 107.184 Approx. YTM 3.547)

11/01/2043 9,795M 3.25% 3.30

(Approx. $ Price 99.161)

11/01/2043 5,205M 5.00% 2.81

(Approx. $ Price PTC 05/01/2029 119.062 Approx. YTM 3.799)

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CALL FEATURES: Optional call in 05/01/2029 @ 100.00

THE BONDS ARE BEING ISSUED AS MULTI-MODAL BONDS IN THE FIXED RATE MODE. THE AUTHORITY MAY CAUSE A MANDATORY TENDER ON OR AFTER 05/01/2029. THE BONDS WILL REMAIN IN FIXED RATE MODE AT LEAST UNTIL THE CALL DATE.

Sinking Fund Schedule

2042 Term Bond

11/01/2041 90,095M

11/01/2042 93,700M

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

Bank of America Merrill Lynch

Citigroup Global Markets Inc.

Jefferies LLC

J.P. Morgan Securities LLC

Loop Capital Markets

Ramirez & Co., Inc.

RBC Capital Markets

Siebert Cisneros Shank & Co., L.L.C.

Barclays Capital Inc.

BNYMellon Capital Markets

Drexel Hamilton, LLC

Fidelity Capital Markets

Janney Montgomery Scott LLC

Morgan Stanley & Co. LLC

Oppenheimer & Co.

Raymond James & Associates, Inc.

Roosevelt & Cross, Inc.

Stifel, Nicolaus & Company, Inc.

TD Securities (USA) LLC

U.S. Bancorp Investments Inc.

Wells Fargo Securities (trade name for Wells Fargo

Bank N.A. Municipal Products Group)

Academy Securities

Blaylock Van, LLC

FTN Financial Capital Markets

HilltopSecurities

PNC Capital Markets LLC

Rice Financial Products Company

Stern Brothers & Co.

Williams Capital Group L.P.

By: Goldman Sachs & Co. LLC New York, NY