$348,220,000\*

Trinity Health Credit Group

Composite Issue

WE HAVE RECEIVED THE VERBAL AWARD.

$ 162,545,000\*

Michigan Finance Authority

Hospital Revenue and Refunding Bonds

(Trinity Health Credit Group)

Series 2019MI-1

MOODY'S: Aa3 S&P: AA- FITCH: AA-

DATED:02/14/2019 FIRST COUPON:06/01/2019 DUE: 12/01

MATURITY AMOUNT\* COUPON PRICE

12/01/2019 2,095M 5.00% 1.77

(Approx. $ Price 102.543)

12/01/2020 2,200M 5.00% 1.85

(Approx. $ Price 105.540)

12/01/2021 2,305M 5.00% 1.93

(Approx. $ Price 108.317)

12/01/2022 2,415M 5.00% 2.04

(Approx. $ Price 110.759)

12/01/2023 2,545M 5.00% 2.15

(Approx. $ Price 112.921)

12/01/2024 2,655M 5.00% 2.22

(Approx. $ Price 115.040)

12/01/2025 2,790M 5.00% 2.30

(Approx. $ Price 116.896)

12/01/2026 7,940M 5.00% 2.38

(Approx. $ Price 118.541)

12/01/2027 10,070M 5.00% 2.47

(Approx. $ Price 119.891)

12/01/2028 10,235M 5.00% 2.57

(Approx. $ Price 120.924)

12/01/2029 3,295M 5.00% 2.66

(Approx. $ Price PTC 12/01/2028 120.061 Approx. YTM 2.830)

12/01/2030 3,460M 5.00% 2.80

(Approx. $ Price PTC 12/01/2028 118.732 Approx. YTM 3.092)

12/01/2031 3,610M 5.00% 2.88

(Approx. $ Price PTC 12/01/2028 117.980 Approx. YTM 3.269)

12/01/2032 3,780M 5.00% 2.96

(Approx. $ Price PTC 12/01/2028 117.235 Approx. YTM 3.422)

12/01/2048 36,105M 5.00% 3.58

(Approx. $ Price PTC 12/01/2028 111.642 Approx. YTM 4.303)

12/01/2048 67,045M 4.00% 4.00

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CALL FEATURES: Optional call in 12/01/2028 @ 100.00

THE BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL REDEMPTION. PLEASE REFER TO

PG. 24 OF THE POS FOR FURTHER INFORMATION.

Sinking Fund Schedule

2048 Term Bond

12/01/2045 11,515M

12/01/2047 12,030M

12/01/2048 12,560M

Sinking Fund Schedule

2048 Term Bond

12/01/2045 21,385M

12/01/2047 22,330M

12/01/2048 23,330M

$ 100,000,000\*

Michigan Finance Authority

Hospital Revenue and Refunding Bonds

(Trinity Health Credit Group)

Series 2019MI-2

MOODY'S: Aa3 S&P: AA- FITCH: AA-

DATED:02/14/2019 FIRST COUPON:06/01/2019 DUE: 12/01

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON PRICE

12/01/2044 02/01/2025 100,000M 5.00% 114.426

(Approx. Yield 2.390)

CALL FEATURES: No optional call

THE BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL REDEMPTION. PLEASE REFER TO

PG. 24 OF THE POS FOR FURTHER INFORMATION.

Sinking Fund Schedule

2044 Term Tender

12/01/2042 32,000M

12/01/2043 33,000M

12/01/2044 35,000M

$ 36,365,000\*

Idaho Health Facilities Authority

Hospital Revenue Bonds

(Trinity Health Credit Group)

Series 2019ID

MOODY'S: Aa3 S&P: AA- FITCH: AA-

DATED:02/14/2019 FIRST COUPON:06/01/2019 DUE: 12/01

MATURITY AMOUNT\* COUPON PRICE

12/01/2043 36,365M 4.00% 3.98

(Approx. $ Price PTC 12/01/2028 100.156 Approx. YTM 3.990)

CALL FEATURES: Optional call in 12/01/2028 @ 100.00

THE BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL REDEMPTION. PLEASE REFER TO

PG. 24 OF THE POS FOR FURTHER INFORMATION.

Sinking Fund Schedule

2043 Term Bond

12/01/2042 17,820M

12/01/2043 18,545M

$ 49,310,000\*

Saint Mary Hospital Authority

Hospital Revenue and Refunding Bonds

(Trinity Health Credit Group)

Series 2019PA

MOODY'S: Aa3 S&P: AA- FITCH: AA-

DATED:02/14/2019 FIRST COUPON:06/01/2019 DUE: 12/01

MATURITY AMOUNT\* COUPON PRICE

12/01/2019 565M 5.00% 1.80

(Approx. $ Price 102.518)

12/01/2020 590M 5.00% 1.88

(Approx. $ Price 105.485)

12/01/2021 625M 5.00% 1.96

(Approx. $ Price 108.232)

12/01/2022 660M 5.00% 2.07

(Approx. $ Price 110.643)

12/01/2023 490M 5.00% 2.18

(Approx. $ Price 112.775)

12/01/2024 460M 5.00% 2.25

(Approx. $ Price 114.864)

12/01/2025 490M 5.00% 2.33

(Approx. $ Price 116.691)

12/01/2026 510M 5.00% 2.41

(Approx. $ Price 118.307)

12/01/2027 535M 5.00% 2.50

(Approx. $ Price 119.629)

12/01/2028 555M 5.00% 2.60

(Approx. $ Price 120.636)

12/01/2029 7,525M 5.00% 2.69

(Approx. $ Price PTC 12/01/2028 119.774 Approx. YTM 2.858)

12/01/2030 6,700M 5.00% 2.79

(Approx. $ Price PTC 12/01/2028 118.826 Approx. YTM 3.084)

12/01/2031 3,880M 5.00% 2.87

(Approx. $ Price PTC 12/01/2028 118.074 Approx. YTM 3.261)

12/01/2032 4,065M 5.00% 2.95

(Approx. $ Price PTC 12/01/2028 117.328 Approx. YTM 3.414)

12/01/2033 4,270M 5.00% 3.02

(Approx. $ Price PTC 12/01/2028 116.679 Approx. YTM 3.542)

12/01/2034 4,480M 5.00% 3.10

(Approx. $ Price PTC 12/01/2028 115.943 Approx. YTM 3.661)

12/01/2048 12,910M 5.00% 3.56

(Approx. $ Price PTC 12/01/2028 111.817 Approx. YTM 4.293)

CALL FEATURES: Optional call in 12/01/2028 @ 100.00

THE BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL REDEMPTION. PLEASE REFER TO

PG. 24 OF THE POS FOR FURTHER INFORMATION.

Sinking Fund Schedule

2048 Term Bond

12/01/2045 4,345M

12/01/2047 4,565M

12/01/2048 4,000M

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

Bank of America Merrill Lynch

Cabrera Capital Markets, LLC

Loop Capital Markets

By: Goldman Sachs & Co. LLC New York, NY