$348,330,000

CLARK COUNTY, NEVADA

(MCCARRAN INTERNATIONAL AIRPORT)

AIRPORT SYSTEM SUBORDINATE LIEN REFUNDING REVENUE BONDS, SERIES 2019A (NON-AMT)

AIRPORT SYSTEM REVENUE BONDS, SENIOR SERIES 2019B (NON-AMT)

WE HAVE RECEIVED THE WRITTEN AWARD.

FINAL PRICING IS AS FOLLOWS:

$107,530,000

AIRPORT SYSTEM SUBORDINATE LIEN REFUNDING REVENUE BONDS

SERIES 2019A (NON-AMT)

MOODY'S: Aa3 S&P: A+ FITCH:

(STABLE) (STABLE)

DATED:07/01/2019 FIRST COUPON:01/01/2020 DUE: 07/01

INITIAL TRADE DATE: 06/06/2019 @ 12:00PM Eastern

MATURITY AMOUNT COUPON PRICE CUSIP

07/01/2023 47,965M 5.00% 1.43 18085PRE6

(Approx. $ Price 113.831)

07/01/2024 14,695M 5.00% 1.48 18085PRF3

(Approx. $ Price 116.904)

07/01/2025 9,470M 5.00% 1.55 18085PRG1

(Approx. $ Price 119.693)

07/01/2026 35,400M 5.00% 1.61 18085PRH9

(Approx. $ Price 122.356)

CALL FEATURES: No optional call

$240,800,000

AIRPORT SYSTEM REVENUE BONDS

SENIOR SERIES 2019B (NON-AMT)

MOODY'S: Aa2 S&P: AA- FITCH:

(STABLE) (STABLE)

REGISTERED

DATED:07/01/2019 FIRST COUPON:01/01/2020 DUE: 07/01

INITIAL TRADE DATE: 06/06/2019 @ 12:00PM Eastern

MATURITY AMOUNT COUPON PRICE CUSIP

07/01/2027 14,415M 5.00% 1.68 18085PRJ5

(Approx. $ Price 124.755)

07/01/2028 15,135M 5.00% 1.76 18085PRK2

(Approx. $ Price 126.858)

07/01/2029 15,895M 5.00% 1.85 18085PRL0

(Approx. $ Price 128.637)

07/01/2030 16,685M 5.00% 1.93 18085PRM8

(Approx. $ Price PTC 07/01/2029 127.797)

07/01/2031 17,520M 5.00% 2.00 18085PRN6

(Approx. $ Price PTC 07/01/2029 127.068)

07/01/2032 18,400M 5.00% 2.08 18085PRP1

(Approx. $ Price PTC 07/01/2029 126.240)

07/01/2033 19,315M 5.00% 2.13 18085PRQ9

(Approx. $ Price PTC 07/01/2029 125.726)

07/01/2034 20,285M 5.00% 2.17 18085PRR7

(Approx. $ Price PTC 07/01/2029 125.317)

07/01/2035 21,295M 5.00% 2.21 18085PRS5

(Approx. $ Price PTC 07/01/2029 124.909)

07/01/2037 7,145M 5.00% 2.29 18085PRT3

(Approx. $ Price PTC 07/01/2029 124.098)

07/01/2038 8,350M 5.00% 2.33 18085PRU0

(Approx. $ Price PTC 07/01/2029 123.695)

07/01/2039 8,865M 5.00% 2.37 18085PRV8

(Approx. $ Price PTC 07/01/2029 123.293)

07/01/2040 9,270M 5.00% 2.41 18085PRW6

(Approx. $ Price PTC 07/01/2029 122.893)

07/01/2041 23,505M 5.00% 2.47 18085PRX4

(Approx. $ Price PTC 07/01/2029 122.296)

07/01/2042 24,720M 5.00% 2.50 18085PRY2

(Approx. $ Price PTC 07/01/2029 121.999)

CALL FEATURES: Optional call in 07/01/2029 @ 100.00

Bank of America Merrill Lynch

Morgan Stanley & Co. LLC

By: Bank of America Merrill Lynch New York, NY