

\$ 102,125,000*

Orange County Sanitation District, California

Revenue Refunding Certificate Anticipation Notes

Series 2018A

COMPETITIVE ISSUE

Barclays Capital Inc. is the winning bid.

MOODY'S: Aaa S&P: NR FITCH: AAA

DATED: 11/29/2018 FIRST COUPON: 02/15/2019 DUE: 08/15

INITIAL TRADE DATE:

MATURITY	AMOUNT*	COUPON	PRICE
----------	---------	--------	-------

08/15/2021	102,125M	5.00%	1.94
------------	----------	-------	------

(Approx. \$ Price PTC 08/01/2021 107.928)

CALL FEATURES: Optional call in 08/01/2021 @ 100.00

* - APPROXIMATE SUBJECT TO CHANGE