$185,000,000\*

CHAFFEY COMMUNITY COLLEGE DISTRICT

(SAN BERNARDINO COUNTY, CALIFORNIA)

GENERAL OBLIGATION BONDS ELECTION OF 2018 GENERAL OBLIGATION BONDS, SERIES A (FEDERALLY TAX-EXEMPT)

WE HAVE A RELEASE

MOODY'S: Aa2 S&P: AA FITCH:

DATED:09/24/2019 FIRST COUPON:06/01/2020 DUE: 06/01

MATURITY AMOUNT\* COUPON PRICE SPREAD

06/01/2023 3,000M 4.00% 0.90 -12

(Approx. $ Price 111.213)

06/01/2031 3,000M 3.00% 1.72 +40

(Approx. $ Price PTC 06/01/2028 110.285 Approx. YTM 2.008)

06/01/2032 4,080M 3.00% 1.87 +50

(Approx. $ Price PTC 06/01/2028 109.019 Approx. YTM 2.182)

06/01/2033 4,630M 3.00% 2.01 +60

(Approx. $ Price PTC 06/01/2028 107.852 Approx. YTM 2.327)

06/01/2034 5,210M 3.00% 2.08 +63

(Approx. $ Price PTC 06/01/2028 107.274 Approx. YTM 2.409)

06/01/2035 5,830M 3.00% 2.16 +67

(Approx. $ Price PTC 06/01/2028 106.618 Approx. YTM 2.488)

06/01/2036 6,485M 3.00% 2.23 +70

(Approx. $ Price PTC 06/01/2028 106.047 Approx. YTM 2.553)

06/01/2037 7,470M 3.00% 2.30 +73

(Approx. $ Price PTC 06/01/2028 105.480 Approx. YTM 2.611)

06/01/2038 8,215M 3.00% 2.36 +75

(Approx. $ Price PTC 06/01/2028 104.997 Approx. YTM 2.659)

06/01/2039 9,000M 3.00% 2.40 +75

(Approx. $ Price PTC 06/01/2028 104.677 Approx. YTM 2.692)

06/01/2043 45,435M 4.00% 2.23 +45

(Approx. $ Price PTC 06/01/2028 113.904 Approx. YTM 3.161)

06/01/2046 45,750M 3.00% 2.66 +85

(Approx. $ Price PTC 06/01/2028 102.619 Approx. YTM 2.859)

06/01/2048 36,895M 5.00% 1.98 +15

(Approx. $ Price PTC 06/01/2028 123.988 Approx. YTM 3.645)

CALL FEATURES: Optional call in 06/01/2028 @ 100.00

Sinking Fund Schedule

2043 Term Bond

06/01/2040 9,830M

06/01/2041 10,810M

06/01/2042 11,845M

06/01/2043 12,950M

Sinking Fund Schedule

2046 Term Bond

06/01/2044 14,125M

06/01/2045 15,230M

06/01/2046 16,395M

Sinking Fund Schedule

2048 Term Bond

06/01/2047 17,625M

06/01/2048 19,270M

\*APPROXIMATE SUBJECT TO CHANGE

This issue is book entry only. This issue is clearing through DTC.

RBC Capital Markets

By: RBC Capital Markets New York, NY