$152,985,000\*

Vancouver School District No. 37, Clark County, Washington
Unlimited Tax General Obligation Bonds, 2019

MOODY'S: Aa1/Aa2 S&P: FITCH:
 Insured/Underlying
WA State SD Cr. Enhancement Program Insured

DATED:08/13/2019 FIRST COUPON:06/01/2020 DUE: 12/01

MATURITY AMOUNT\* COUPON PRICE
12/01/2021 3,000M 5.00% 1.17
(Approx. $ Price 108.664)
12/01/2022 3,500M 2.00% 1.20
(Approx. $ Price 102.580)
12/01/2023 4,500M 5.00% 1.23
(Approx. $ Price 115.740)
12/01/2024 4,910M 2.00% 1.28
(Approx. $ Price 103.677)
12/01/2025 3,185M 5.00% 1.39
(Approx. $ Price 121.701)
12/01/2026 4,400M 5.00% 1.48
(Approx. $ Price 124.269)
12/01/2027 5,000M 5.00% 1.58
(Approx. $ Price 126.503)
12/01/2028 6,000M 5.00% 1.68
(Approx. $ Price 128.471)
12/01/2029 7,000M 5.00% 1.78
(Approx. $ Price PTC 06/01/2029 128.837 Approx. YTM 1.903)
12/01/2030 8,000M 5.00% 1.86
(Approx. $ Price PTC 06/01/2029 128.009 Approx. YTM 2.188)
12/01/2031 9,000M 5.00% 1.91
(Approx. $ Price PTC 06/01/2029 127.494 Approx. YTM 2.404)
12/01/2032 10,000M 5.00% 1.97
(Approx. $ Price PTC 06/01/2029 126.880 Approx. YTM 2.597)
12/01/2033 11,000M 5.00% 2.01
(Approx. $ Price PTC 06/01/2029 126.473 Approx. YTM 2.748)
12/01/2034 12,500M 4.00% 2.34
(Approx. $ Price PTC 06/01/2029 114.459 Approx. YTM 2.829)
12/01/2035 13,500M 4.00% 2.41
(Approx. $ Price PTC 06/01/2029 113.802 Approx. YTM 2.929)
12/01/2036 15,000M 3.00% 2.75
(Approx. $ Price PTC 06/01/2029 102.132 Approx. YTM 2.843)
12/01/2037 15,490M 3.00% 2.80
(Approx. $ Price PTC 06/01/2029 101.701 Approx. YTM 2.880)
12/01/2038 17,000M 3.00% 2.85
(Approx. $ Price PTC 06/01/2029 101.272 Approx. YTM 2.913)

CALL FEATURES: Optional call in 06/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Piper Jaffray & Co
D.A. Davidson & Co.
HilltopSecurities
By: Piper Jaffray & Co Minneapolis, MN