$152,985,000\*

Vancouver School District No. 37, Clark County, Washington  
Unlimited Tax General Obligation Bonds, 2019

MOODY'S: Aa1/Aa2 S&P: FITCH:   
 Insured/Underlying  
WA State SD Cr. Enhancement Program Insured

DATED:08/13/2019 FIRST COUPON:06/01/2020 DUE: 12/01   
  
MATURITY AMOUNT\* COUPON PRICE   
12/01/2021 3,000M 5.00% 1.17   
(Approx. $ Price 108.664)  
12/01/2022 3,500M 2.00% 1.20   
(Approx. $ Price 102.580)  
12/01/2023 4,500M 5.00% 1.23   
(Approx. $ Price 115.740)  
12/01/2024 4,910M 2.00% 1.28   
(Approx. $ Price 103.677)  
12/01/2025 3,185M 5.00% 1.39   
(Approx. $ Price 121.701)  
12/01/2026 4,400M 5.00% 1.48   
(Approx. $ Price 124.269)  
12/01/2027 5,000M 5.00% 1.58   
(Approx. $ Price 126.503)  
12/01/2028 6,000M 5.00% 1.68   
(Approx. $ Price 128.471)  
12/01/2029 7,000M 5.00% 1.78   
(Approx. $ Price PTC 06/01/2029 128.837 Approx. YTM 1.903)  
12/01/2030 8,000M 5.00% 1.86   
(Approx. $ Price PTC 06/01/2029 128.009 Approx. YTM 2.188)  
12/01/2031 9,000M 5.00% 1.91   
(Approx. $ Price PTC 06/01/2029 127.494 Approx. YTM 2.404)  
12/01/2032 10,000M 5.00% 1.97   
(Approx. $ Price PTC 06/01/2029 126.880 Approx. YTM 2.597)  
12/01/2033 11,000M 5.00% 2.01   
(Approx. $ Price PTC 06/01/2029 126.473 Approx. YTM 2.748)  
12/01/2034 12,500M 4.00% 2.34   
(Approx. $ Price PTC 06/01/2029 114.459 Approx. YTM 2.829)  
12/01/2035 13,500M 4.00% 2.41   
(Approx. $ Price PTC 06/01/2029 113.802 Approx. YTM 2.929)  
12/01/2036 15,000M 3.00% 2.75   
(Approx. $ Price PTC 06/01/2029 102.132 Approx. YTM 2.843)  
12/01/2037 15,490M 3.00% 2.80   
(Approx. $ Price PTC 06/01/2029 101.701 Approx. YTM 2.880)  
12/01/2038 17,000M 3.00% 2.85   
(Approx. $ Price PTC 06/01/2029 101.272 Approx. YTM 2.913)  
  
CALL FEATURES: Optional call in 06/01/2029 @ 100.00  
  
\*APPROXIMATE SUBJECT TO CHANGE  
  
Piper Jaffray & Co   
D.A. Davidson & Co.   
HilltopSecurities   
By: Piper Jaffray & Co Minneapolis, MN