

\$270,000,000\*

SAN MATEO-FOSTER CITY PUBLIC FINANCING AUTHORITY  
2019 WASTEWATER REVENUE BONDS  
(CLEAN WATER PROGRAM)

MOODY'S: Aa2            S&P: AA-            FITCH:  
(STABLE)            (STABLE)

DATED: 06/04/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY	AMOUNT*	COUPON	PRICE ( Pts )
08/01/2020	520M	5.00%	1.30 (Approx. \$ Price 104.238)
08/01/2021	545M	5.00%	1.31 (Approx. \$ Price 107.825)
08/01/2022	570M	5.00%	1.32 (Approx. \$ Price 111.345)
08/01/2023	600M	5.00%	1.33 (Approx. \$ Price 114.797)
08/01/2024	630M	5.00%	1.34 (Approx. \$ Price 118.181)
08/01/2025	665M	5.00%	1.36 (Approx. \$ Price 121.431)
08/01/2026	700M	5.00%	1.38 (Approx. \$ Price 124.591)
08/01/2027	6,590M	5.00%	1.42 (Approx. \$ Price 127.484)
08/01/2028	6,925M	5.00%	1.50 (Approx. \$ Price 129.843)
08/01/2029	7,280M	5.00%	1.60 (Approx. \$ Price 131.758)
08/01/2030	7,655M	5.00%	1.71 (Approx. \$ Price PTC 08/01/2029 130.557)
08/01/2031	8,045M	5.00%	1.82 (Approx. \$ Price PTC 08/01/2029 129.369)
08/01/2032	8,460M	5.00%	1.94 (Approx. \$ Price PTC 08/01/2029 128.087)
08/01/2033	8,890M	5.00%	2.04 (Approx. \$ Price PTC 08/01/2029 127.030)
08/01/2034	9,345M	5.00%	2.19 (Approx. \$ Price PTC 08/01/2029 125.465)

08/01/2035 9,780M 4.00% 2.53  
(Approx. \$ Price PTC 08/01/2029 113.092)  
08/01/2036 10,230M 5.00% 2.30  
(Approx. \$ Price PTC 08/01/2029 124.331)  
08/01/2037 10,700M 4.00% 2.66  
(Approx. \$ Price PTC 08/01/2029 111.856)  
08/01/2038 11,195M 5.00% 2.40  
(Approx. \$ Price PTC 08/01/2029 123.312)  
08/01/2039 11,705M 4.00% 2.76  
(Approx. \$ Price PTC 08/01/2029 110.916)

08/01/2044 66,105M 4.00% 2.92  
(Approx. \$ Price PTC 08/01/2029 109.431)

08/01/2049 82,865M 5.00% 2.62  
(Approx. \$ Price PTC 08/01/2029 121.102)

-----  
CALL FEATURES: Optional call in 08/01/2029 @ 100.00

-----  
Sinking Fund Schedule

2044 Term Bond

08/01/2040 12,185M  
08/01/2041 12,685M  
08/01/2042 13,200M  
08/01/2043 13,735M  
08/01/2044 14,300M

Sinking Fund Schedule

2049 Term Bond

08/01/2045 14,960M  
08/01/2046 15,725M  
08/01/2047 16,535M  
08/01/2048 17,375M  
08/01/2049 18,270M

\* - APPROXIMATE SUBJECT TO CHANGE