

SUMMARY NOTICE OF BOND SALE

Town of Longboat Key, Florida \$5,625,000* General Obligation Bonds, Series 2018

Notice is hereby given that all-or-none electronic bids will be received via Parity®/BiDCOMP Competitive Bidding System ("PARITY®") on behalf of the Town of Longboat Key, Florida (the "Town") for the purchase of its \$5,625,000* General Obligation Bonds, Series 2018 (the "Series 2018 Bonds"), in the manner described below, until 11:00 a.m. Eastern Daylight Time on Wednesday, August 22, 2018.

All bids must be submitted electronically via PARITY® in accordance with the Official Notice of Bond Sale, until 11:00 a.m. Eastern Daylight Time; no bid will be accepted after such time. Each prospective bidder must be a subscriber to PARITY®. For further information about PARITY®, potential bidders may contact the financial advisor to the Town (see below) or i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, telephone (212) 849-5021. Each qualified prospective electronic bidder shall be solely responsible to make necessary arrangements to view the bid form on PARITY® and to access PARITY® for the purposes of submitting its bid in a timely manner and in compliance with the requirements of the Official Notice of Bond Sale. As further described in the Official Notice of Bond Sale, the Town reserves the right to cancel or postpone the date and time established for the receipt of bids and to change the principal amount or amortization of the Series 2018 Bonds upon communication via Thompson Municipal Market Monitor at the website address www.tm3.com by 12:00 noon Eastern Daylight Time on the day preceding the bid submission date or as soon as practicable prior to the sale.

The Series 2018 Bonds will mature as specified in the Official Notice of Bond Sale and will be subject to optional redemption and may be subject to mandatory redemption as provided in the Official Notice of Bond Sale. The Series 2018 Bonds will be secured by a pledge of a full faith, credit and taxing power of the Town without limitation, as described in the Preliminary Official Statement relating to the Series 2018 Bonds. An approving opinion of Bryant Miller Olive P.A., Tampa, Florida, Bond Counsel, will be furnished to the Successful Bidder at the expense of the Town. The Successful Bidder will also be furnished, at the expense of the Town, with an opinion as to the Official Statement from Bryant Miller Olive P.A., Tampa, Florida, Disclosure Counsel.

When available, copies of the Preliminary Official Statement and the Official Notice of Bond Sale relating to the Series 2018 Bonds may be obtained from the Town's financial advisor, Hilltop Securities Inc., 450 South Orange Avenue, Suite 460, Orlando, Florida 32801, telephone (407) 426-9611, or from the Town's Finance Director, Susan L. Smith, CGFO, 501 Bay Isles Road, Longboat Key, Florida 34228, telephone (941) 316-1999. The Preliminary Official Statement and Official Notice of Bond Sale may also be obtained electronically on www.munios.com. Settlement on the Series 2018 Bonds is expected to occur through the facilities of The Depository Trust Company, New York, New York on or about September 12, 2018.

TOWN OF LONGBOAT KEY, FLORIDA
Susan L. Smith, CGFO
Finance Director

August 10, 2018

*Preliminary, subject to change.