

SUMMARY NOTICE OF SALE

\$1,229,710,000*
STATE OF GEORGIA

\$840,615,000* General Obligation Bonds 2018A
\$389,095,000* General Obligation Bonds 2018B
(Federally Taxable)

Electronic bids for the 2018A Bonds and the 2018B Bonds (collectively, the "Bonds") will be received via the BiDCOMP/Parity Competitive Bidding System (BiDCOMP/Parity) by the Georgia State Financing and Investment Commission (the "Commission") for and on behalf of the State of Georgia (the "State") on

Tuesday, June 19, 2018*

The Commission will receive four separate bids and such bids will be received until the times set forth in the table below:

<u>Series</u>	<u>Time*</u>
2018A Tranche 1	10:30AM EDT
2018A Tranche 2	11:00AM EDT
2018B Tranche 1	11:30AM EDT
2018B Tranche 2	12:00PM EDT

The bids will be received in the manner as specified in the official notice of sale for each series of bonds. Each bid must conform to the terms and conditions of the respective official notice of sale and will be awarded as specified in the respective official notice of sale. Such electronic bids will be publicly viewed at such dates and times. No other form of bid or provider of electronic bidding services will be accepted.

Each series of bonds will be issued only as fully registered bonds in book-entry form and will be dated the date of delivery, which is expected to be July 12, 2018*, and will bear interest from that date. Each series of bonds will mature on the dates as more fully described in the respective official notice of sale. The approving opinion of Gray Pannell & Woodward LLP, Savannah and Atlanta, Georgia, Bond Counsel to the State, will be furnished without cost to the successful bidder. There also will be furnished the usual closing papers.

Unless all bids are rejected, each bid will be awarded to the bidder whose bid meets the bid specifications and results in the lowest true interest cost to the State as provided in the respective official notice of sale. The Commission will meet beginning at 9:00AM EDT on June 20, 2018* to consider the award of the 2018A Tranche 1 Bonds, the 2018A Tranche 2 Bonds, the 2018B Tranche 1 Bonds, and the 2018B Tranche 2 Bonds.

The Commission reserves the right to change, from time to time, the time and/or date established for the receipt of bids for each series and tranche of bonds as specified in the respective official notice of sale.

For further information relating to the 2018A Tranche 1 Bonds, the 2018A Tranche 2 Bonds, the 2018B Tranche 1 Bonds, and the 2018B Tranche 2 Bonds, reference is made to the Preliminary Official Statement for the Bonds and each official notice of sale for the bonds, which can be accessed via the Internet at www.munios.com. Electronic copies of each official notice of sale and the Preliminary Official Statement for the Bonds may be obtained from the Georgia State Financing and Investment Commission, Financing and Investment Division, 270 Washington Street SW, Suite 2140, Atlanta, Georgia 30334 (telephone 404-463-5700; telecopy 404-463-5720) or from the financial advisor, Public Resources Advisory Group, 39 Broadway, Suite 1210, New York, New York 10006 (telephone 212-566-7800; telecopy 212-566-7816).

* Subject to change, as described in each official notice of sale.