$291,645,000\*

Indiana Finance Authority

(Indiana University Health Obligated Group)

Hospital Revenue Bonds,

Series 2011H [Long-Term Interest Rate Bonds]

Series 2011I [Long-Term Interest Rate Bonds]

Series 2011L [SIFMA Index Rate Bonds]

Series 2011M [SIFMA Index Rate Bonds]

Hospital Revenue Refunding Bonds,

Series 2015B [Long-Term Interest Rate Bonds]

------------------------------------

WE HAVE RECEIVED THE VERBAL AWARD.

------------------------------------

$ 20,090,000\*

Hospital Revenue Bonds

(Indiana University Health Obligated Group)

Series 2011H

(3-Year Hard Put)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* REMARKETING \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA FITCH: AA

(STABLE) (STABLE) (STABLE)

DATED:07/02/2019 FIRST COUPON:09/01/2019

DUE: 03/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

03/01/2027 07/01/2022 20,090M 1.65%

---------------------------------------

CALL FEATURES: Optional call in 01/01/2022 @ 100.00

---------------------------------------

Sinking Fund Schedule

2027 Term Tender

03/01/2025 8,440M

03/01/2026 8,995M

03/01/2027 2,655M

$ 20,090,000\*

Hospital Revenue Bonds

(Indiana University Health Obligated Group)

Series 2011I

(3-Year Hard Put)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* REMARKETING \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA FITCH: AA

(STABLE) (STABLE) (STABLE)

DATED:07/02/2019 FIRST COUPON:09/01/2019

DUE: 03/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

03/01/2027 07/01/2022 20,090M 1.65%

---------------------------------------

CALL FEATURES: Optional call in 01/01/2022 @ 100.00

---------------------------------------

Sinking Fund Schedule

2027 Term Tender

03/01/2025 8,440M

03/01/2026 8,995M

03/01/2027 2,655M

$ 58,225,000\*

Hospital Revenue Bonds

(Indiana University Health Obligated Group)

Series 2011L

(2-Year SIFMA FRN)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* REMARKETING \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA FITCH: AA

(STABLE) (STABLE) (STABLE)

DATED:07/02/2019 FIRST COUPON:08/01/2019

DUE: 12/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

12/01/2046 07/02/2021 58,225M

(SIFMA + 28 BPS)

---------------------------------------

CALL FEATURES: Optional call in 01/01/2021 @ 100.00

---------------------------------------

Sinking Fund Schedule

2046 Term Tender

12/01/2043 13,815M

12/01/2044 14,300M

12/01/2045 14,800M

12/01/2046 15,310M

$ 49,565,000\*

Hospital Revenue Bonds

(Indiana University Health Obligated Group)

Series 2011M

(2-Year SIFMA FRN)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* REMARKETING \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA FITCH: AA

(STABLE) (STABLE) (STABLE)

DATED:07/02/2019 FIRST COUPON:08/01/2019

DUE: 12/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

12/01/2046 07/02/2021 49,565M

(SIFMA + 28 BPS)

---------------------------------------

CALL FEATURES: Optional call in 01/01/2021 @ 100.00

---------------------------------------

Sinking Fund Schedule

2046 Term Tender

12/01/2043 11,765M

12/01/2044 12,170M

12/01/2045 12,600M

12/01/2046 13,030M

$ 143,675,000\*

Hospital Revenue Refunding Bonds, Series 2015B

(Indiana University Health Obligated Group)

(3-Year Hard Put)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* REMARKETING \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa2 S&P: AA FITCH: AA

(STABLE) (STABLE) (STABLE)

DATED:07/02/2019 FIRST COUPON:12/01/2019

DUE: 12/01

ALL BONDS ARE PRICED AT PAR.

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON

12/01/2042 07/01/2022 143,675M 1.65%

---------------------------------------

CALL FEATURES: Optional call in 01/01/2022 @ 100.00

---------------------------------------

Sinking Fund Schedule

2042 Term Tender

12/01/2028 15,740M

12/01/2029 16,445M

12/01/2030 14,030M

12/01/2033 13,165M

12/01/2034 535M

12/01/2035 290M

12/01/2037 1,975M

12/01/2038 5,560M

12/01/2039 6,935M

12/01/2040 7,125M

12/01/2041 41,350M

12/01/2042 20,525M

\* - APPROXIMATE SUBJECT TO CHANGE

PRIORITY OF ORDERS AS FOLLOWS:

1. Indiana Individual Retail (UP TO 250K)

2. National Retail (UP TO 250K)

3. Group Net (except if an investor is affiliated with a syndicate member in which case

the investor will not be required to designate the firm. Orders in this case will be

reallocated among the other managers on a pro rata basis.)

4. Member

DEFINITION OF RETAIL:

A "RETAIL" ORDER IS DEFINED AS AN ORDER PLACED FOR THE ACCOUNT OF AN INDIVIDUAL, WITH A

MAXIMUM OF $250,000 PER ACCOUNT, OR AT THE DISCRETION OF THE ISSUER, SOME LARGER AMOUNT.

RETAIL ORDERS DO NOT INCLUDE SMA, BANK PORTFOLIOS, INSURANCE COMPANIES, BOND FUNDS OR

MUNICIPALITIES. ZIP CODES ARE REQUIRED ON ALL ORDERS.

PRIORITY POLICY:

The Senior Manager requests the identification of all priority orders at the time the

orders are entered.

UNDERWRITERS PARTICIPATIONS

----------- --------------

Citigroup Global Markets Inc. 50.000%

J.P. Morgan Securities LLC 50.000%

--------------

ISSUE TOTAL: $ 291,645,000

The compliance addendum MSRB Rule G-11 will apply.

Delivery is expected on Tuesday, July 2, 2019.

This issue is book entry only. This issue is clearing through DTC.

Citigroup Global Markets Inc.

J.P. Morgan Securities LLC

By: Citigroup Global Markets Inc. New York, NY