

\$221,830,000\*

CUMBERLAND COUNTY MUNICIPAL AUTHORITY

REVENUE BONDS

(PENN STATE HEALTH)

SERIES 2019

MOODY'S: A1

S&P: A+

DATED: 11/07/2019 FIRST COUPON: 05/01/2020 DUE: 11/01

MATURITY	AMOUNT*	COUPON	PRICE
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11/01/2025	4,910M	5.00%	1.51
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(Approx. \$ Price 119.894)

11/01/2026	5,160M	5.00%	1.64
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(Approx. \$ Price 122.084)

11/01/2027	5,425M	5.00%	1.77
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(Approx. \$ Price 123.948)

11/01/2028	5,705M	5.00%	1.88
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(Approx. \$ Price 125.678)

11/01/2029	5,995M	5.00%	1.98
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(Approx. \$ Price 127.234)

11/01/2030	6,305M	5.00%	2.11
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(Approx. \$ Price PTC 11/01/2029 125.892 Approx. YTM 2.316)

11/01/2031	6,630M	5.00%	2.17
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(Approx. \$ Price PTC 11/01/2029 125.278 Approx. YTM 2.540)

11/01/2032	6,965M	5.00%	2.23
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(Approx. \$ Price PTC 11/01/2029 124.668 Approx. YTM 2.731)

11/01/2033	7,325M	5.00%	2.27
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(Approx. \$ Price PTC 11/01/2029 124.264 Approx. YTM 2.880)

11/01/2034 7,700M 5.00% 2.31

(Approx. \$ Price PTC 11/01/2029 123.860 Approx. YTM 3.010)

11/01/2035 8,055M 4.00% 2.60

(Approx. \$ Price PTC 11/01/2029 112.240 Approx. YTM 3.028)

11/01/2036 8,385M 4.00% 2.65

(Approx. \$ Price PTC 11/01/2029 111.773 Approx. YTM 3.103)

11/01/2037 8,725M 4.00% 2.70

(Approx. \$ Price PTC 11/01/2029 111.309 Approx. YTM 3.170)

11/01/2038 9,035M 3.00% 3.07

(Approx. \$ Price 98.998)

11/01/2039 9,310M 3.00% 3.10

(Approx. \$ Price 98.518)

11/01/2044 52,305M 4.00% 2.96

(Approx. \$ Price PTC 11/01/2029 108.932 Approx. YTM 3.463)

11/01/2049 63,895M 4.00% 3.01

(Approx. \$ Price PTC 11/01/2029 108.481 Approx. YTM 3.539)

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CALL FEATURES: Optional call in 11/01/2029 @ 100.00

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## Sinking Fund Schedule

### 2044 Term Bond

11/01/2040	9,640M
11/01/2041	10,035M
11/01/2042	10,445M
11/01/2043	10,870M
11/01/2044	11,315M

## Sinking Fund Schedule

### 2049 Term Bond

11/01/2045	11,775M
11/01/2046	12,260M
11/01/2047	12,760M
11/01/2048	13,280M
11/01/2049	13,820M

\* - APPROXIMATE SUBJECT TO CHANGE