$317,570,000\*

State of Georgia General Obligation Bonds, Series 2019A Tranche 2

COMPETITIVE ISSUE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group) is the winning bid.

WE HAVE RECEIVED THE VERBAL AWARD. THE ACCOUNT IS CLOSED.

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:07/18/2019 FIRST COUPON:01/01/2020 DUE: 07/01

MATURITY AMOUNT\* COUPON PRICE

07/01/2030 25,935M 5.00% 1.78

(Approx. $ Price PTC 07/01/2029 129.249 Approx. YTM 2.011)

07/01/2031 27,265M 5.00% 1.83

(Approx. $ Price PTC 07/01/2029 128.723 Approx. YTM 2.246)

07/01/2032 28,665M 5.00% 1.89

(Approx. $ Price PTC 07/01/2029 128.094 Approx. YTM 2.455)

07/01/2033 29,980M 3.00% 2.40

(Approx. $ Price PTC 07/01/2029 105.283 Approx. YTM 2.548)

07/01/2034 31,205M 3.00% 2.55

(Approx. $ Price PTC 07/01/2029 103.932 Approx. YTM 2.679)

07/01/2035 32,475M 3.00% 2.65

(Approx. $ Price PTC 07/01/2029 103.043 Approx. YTM 2.763)

07/01/2036 33,805M 3.00% 2.73

(Approx. $ Price PTC 07/01/2029 102.338 Approx. YTM 2.825)

07/01/2037 35,005M 3.00% 2.77

(Approx. $ Price PTC 07/01/2029 101.987 Approx. YTM 2.858)

07/01/2038 36,070M 3.00% 2.81

(Approx. $ Price PTC 07/01/2029 101.638 Approx. YTM 2.887)

07/01/2039 37,165M 3.00% 2.85

(Approx. $ Price PTC 07/01/2029 101.291 Approx. YTM 2.914)

CALL FEATURES: Optional call in 07/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC