$102,030,000

Town of Belmont, Massachusetts

General Obligation Municipal Purpose Loan of 2019 Bonds

WE HAVE RECEIVED THE OFFICIAL AWARD

MOODY'S: Aaa S&P: AAA FITCH: NR

DATED:03/26/2019 FIRST COUPON:09/15/2019 DUE: 03/15

MATURITY AMOUNT COUPON PRICE CUSIP

03/15/2020 1,915M 5.00% 1.52 080401QA3

 (Approx. $ Price 103.335)

03/15/2021 1,885M 5.00% 1.53 080401QB1

 (Approx. $ Price 106.706)

03/15/2022 1,975M 5.00% 1.54 080401QC9

 (Approx. $ Price 110.004)

03/15/2023 2,070M 5.00% 1.56 080401QD7

 (Approx. $ Price 113.190)

03/15/2024 2,170M 5.00% 1.62 080401QE5

 (Approx. $ Price 116.075)

03/15/2025 2,280M 5.00% 1.70 080401QF2

 (Approx. $ Price 118.656)

03/15/2026 2,385M 5.00% 1.77 080401QG0

 (Approx. $ Price 121.090)

03/15/2027 2,505M 5.00% 1.87 080401QH8

 (Approx. $ Price 123.074)

03/15/2028 2,625M 5.00% 1.94 080401QJ4

 (Approx. $ Price 125.079)

03/15/2029 2,750M 4.00% 2.10 080401QK1

 (Approx. $ Price PTC 03/15/2028 115.458 Approx. YTM 2.259)

03/15/2030 2,800M 4.00% 2.23 080401QL9

 (Approx. $ Price PTC 03/15/2028 114.316 Approx. YTM 2.500)

03/15/2031 2,910M 4.00% 2.39 080401QM7

 (Approx. $ Price PTC 03/15/2028 112.928 Approx. YTM 2.727)

03/15/2032 3,030M 4.00% 2.49 080401QN5

 (Approx. $ Price PTC 03/15/2028 112.070 Approx. YTM 2.878)

03/15/2033 3,150M 4.00% 2.60 080401QP0

 (Approx. $ Price PTC 03/15/2028 111.135 Approx. YTM 3.017)

03/15/2034 3,275M 3.00% 3.00 080401QQ8

03/15/2035 3,370M 3.00% 3.05 080401QR6

 (Approx. $ Price 99.370)

03/15/2036 3,475M 3.00% 3.10 080401QS4

 (Approx. $ Price 98.687)

03/15/2037 3,580M 3.00% 3.15 080401QT2

 (Approx. $ Price 97.953)

03/15/2038 3,690M 3.00% 3.20 080401QU9

 (Approx. $ Price 97.171)

03/15/2039 3,795M 3.125% 3.25 080401QV7

 (Approx. $ Price 98.173)

03/15/2040 3,915M 3.125% 3.30 080401QW5

 (Approx. $ Price 97.365)

03/15/2041 4,040M 3.25% 3.35 080401QX3

 (Approx. $ Price 98.452)

03/15/2045 17,715M 4.00% 3.25 080401RB0

 (Approx. $ Price PTC 03/15/2028 105.793 Approx. YTM 3.653)

03/15/2049 20,725M 4.00% 3.29 080401RF1

 (Approx. $ Price PTC 03/15/2028 105.475 Approx. YTM 3.696)

CALL FEATURES: Optional call in 03/15/2028 @ 100.00

Sinking Fund Schedule

2045 Term Bond

03/15/2042 4,170M

03/15/2043 4,340M

03/15/2044 4,510M

03/15/2045 4,695M

Sinking Fund Schedule

2049 Term Bond

03/15/2046 4,880M

03/15/2047 5,075M

03/15/2048 5,280M

03/15/2049 5,490M

J.P. Morgan Securities LLC

Estrada Hinojosa & Company

UMB Bank,N.A.

Academy Securities

By: J.P. Morgan Securities LLC New York, NY