$361,145,000\*

Colorado Health Facilities Authority

Hospital Revenue Bonds, Series 2019A

(AdventHealth Obligated Group)

WE HAVE RECEIVED THE VERBAL AWARD.

PLEASE NOTE CHANGES BELOW.

MOODY'S: Aa2 S&P: AA FITCH: AA

(Stable) (Stable) (Expected)

DATED:08/20/2019 FIRST COUPON:11/15/2019 DUE: 11/15

MATURITY AMOUNT\* COUPON PRICE

11/15/2037 30,210M 5.00% 2.33

(Approx. $ Price PTC 11/15/2029 124.187 Approx. YTM 3.234)

11/15/2038 63,720M 4.00% 2.70

(Approx. $ Price PTC 11/15/2029 111.555 Approx. YTM 3.191)

11/15/2039 23,635M 5.00% 2.41

(Approx. $ Price PTC 11/15/2029 123.366 Approx. YTM 3.394)

11/15/2043 217,945M 4.00% 2.91

(Approx. $ Price PTC 11/15/2029 109.585 Approx. YTM 3.415)

11/15/2046 25,635M 3.00% 3.08

(Approx. $ Price 98.529)

CALL FEATURES: Optional call in 11/15/2029 @ 100.00

EXTRAORDINARY OPTIONAL REDEMPTIION: The Series 2019A Bonds will be subject to

extraordinary optional redemption as further described in pages 9-10 of the POS.

By Lot Sinking Fund Schedule

2043 Term Bond

11/15/2040 47,670M

11/15/2041 50,625M

11/15/2042 58,320M

11/15/2043 61,330M

By Lot Sinking Fund Schedule

2046 Term Bond

11/15/2044 9,270M

11/15/2045 9,545M

11/15/2046 6,820M

\*APPROXIMATE SUBJECT TO CHANGE

J.P. Morgan Securities LLC

Bank of America Merrill Lynch

Goldman Sachs & Co. LLC

By: J.P. Morgan Securities LLC New York, NY

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

$122,615,000\*

Colorado Health Facilities Authority

Hospital Revenue Bonds, Series 2019B

(AdventHealth Obligated Group)

WE HAVE RECEIVED THE VERBAL AWARD.

PLEASE NOTE CHANGES BELOW.

MOODY'S: Aa2 S&P: AA FITCH: AA

(Stable) (Stable) (Expected)

DATED:08/20/2019 FIRST COUPON:11/15/2019 DUE: 11/15

MANDATORY

MATURITY TENDER DATE AMOUNT\* COUPON PRICE

11/15/2049 11/19/2026 122,615M 5.00% 1.64

(Approx. $ Price 122.868)

CALL FEATURES: No optional call

EXTRAORDINARY OPTIONAL REDEMPTIION: The Series 2019B Bonds will be subject to

extraordinary optional redemption as further described on page 10 of the POS.

By Lot Sinking Fund Schedule

2049 Term Tender

11/15/2046 3,020M

11/15/2047 10,145M

11/15/2048 9,865M

11/15/2049 99,585M

\*APPROXIMATE SUBJECT TO CHANGE

J.P. Morgan Securities LLC

Bank of America Merrill Lynch

Goldman Sachs & Co. LLC

By: J.P. Morgan Securities LLC New York, NY