

\$651,130,000\*

NORTH TEXAS TOLLWAY AUTHORITY

SYSTEM REVENUE REFUNDING BONDS, SERIES 2019

\$428,320,000\*

First Tier Bonds

Series 2019A

MOODY'S: A1 S&P: A+ FITCH:

(Positive) (Stable)

DATED: 08/15/2019 FIRST COUPON: 01/01/2020 DUE: 01/01

MATURITY AMOUNT\* COUPON PRICE ( Pts )

01/01/2020 3,645M 4.00% 1.16

(Approx. \$ Price 101.066)

01/01/2021 12,230M 5.00% 1.20

(Approx. \$ Price 105.175)

01/01/2022 18,050M 5.00% 1.24

(Approx. \$ Price 108.781)

01/01/2023 18,980M 5.00% 1.30

(Approx. \$ Price 112.187)

01/01/2024 20,165M 5.00% 1.33

(Approx. \$ Price 115.555)

01/01/2025 8,255M 5.00% 1.45

(Approx. \$ Price 118.300)

01/01/2026 3,615M 5.00% 1.56

(Approx. \$ Price 120.804)

01/01/2027 7,440M 5.00% 1.64

(Approx. \$ Price 123.256)

01/01/2028 7,735M 5.00% 1.74

(Approx. \$ Price 125.310)

01/01/2029 8,040M 5.00% 1.82

(Approx. \$ Price 127.299)

01/01/2030 4,280M 5.00% 1.91

(Approx. \$ Price PTC 01/01/2029 126.413)

01/01/2031 1,125M 5.00% 2.00

(Approx. \$ Price PTC 01/01/2029 125.534)

01/01/2032 1,180M 5.00% 2.07

(Approx. \$ Price PTC 01/01/2029 124.855)

01/01/2033 1,240M 4.00% 2.39

(Approx. \$ Price PTC 01/01/2029 113.452)

01/01/2034 5,190M 4.00% 2.45

(Approx. \$ Price PTC 01/01/2029 112.914)  
01/01/2035 21,745M 3.00% 2.94  
(Approx. \$ Price PTC 01/01/2029 100.486)  
01/01/2036 43,000M 4.00% 2.58  
(Approx. \$ Price PTC 01/01/2029 111.758)  
01/01/2037 65,530M 4.00% 2.62  
(Approx. \$ Price PTC 01/01/2029 111.405)  
01/01/2038 81,705M 5.00% 2.39  
(Approx. \$ Price PTC 01/01/2029 121.808)  
01/01/2039 16,055M 4.00% 2.72  
(Approx. \$ Price PTC 01/01/2029 110.529)

01/01/2044 79,115M 4.00% 2.88  
(Approx. \$ Price PTC 01/01/2029 109.144)

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CALL FEATURES: Optional call in 01/01/2029 @ 100.00

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Sinking Fund Schedule

2044 Term Bond

01/01/2040 13,940M  
01/01/2041 14,495M  
01/01/2042 15,065M  
01/01/2043 15,670M  
01/01/2044 19,945M

\$222,810,000\*  
Second Tier Bonds  
Series 2019B

MOODY'S: A2 S&P: A FITCH:  
(Positive) (Stable)

DATED: 08/15/2019 FIRST COUPON: 01/01/2020 DUE: 01/01

MATURITY AMOUNT\* COUPON PRICE ( Pts )

01/01/2022 2,760M 4.00% 1.34  
(Approx. \$ Price 106.203)  
01/01/2023 27,145M 5.00% 1.35  
(Approx. \$ Price 112.010)  
01/01/2024 28,465M 5.00% 1.39  
(Approx. \$ Price 115.279)  
01/01/2025 29,845M 5.00% 1.48  
(Approx. \$ Price 118.129)  
01/01/2026 31,295M 5.00% 1.61  
(Approx. \$ Price 120.467)  
01/01/2027 32,815M 5.00% 1.69  
(Approx. \$ Price 122.866)  
01/01/2028 34,405M 5.00% 1.79  
(Approx. \$ Price 124.868)  
01/01/2029 36,080M 5.00% 1.87  
(Approx. \$ Price 126.806)

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CALL FEATURES: No optional call

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\* - APPROXIMATE SUBJECT TO CHANGE