

\$ 44,045,000\*

RUTGERS, THE STATE UNIVERSITY

(THE STATE UNIVERSITY OF NEW JERSEY)

GENERAL OBLIGATION BONDS

2018 SERIES N

(TAX-EXEMPT)

MOODY'S: Aa3            S&P: A+            FITCH: AA-

DATED: 03/29/2018    FIRST COUPON: 11/01/2018    DUE: 05/01

MATURITY	AMOUNT*	COUPON	PRICE
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05/01/2023	21,590M	4.00%	2.20
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(Approx. \$ Price 108.619)

05/01/2028	22,455M	5.00%	2.77
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(Approx. \$ Price 119.508)

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CALL FEATURES: No optional call

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\* - APPROXIMATE SUBJECT TO CHANGE