$490,000,000\*

Department of Transportation of Maryland, Maryland

Consolidated Transportation Bonds, Series 2019

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

MOODY'S: Aa1 S&P: AAA FITCH: AA+

DATED:10/17/2019 FIRST COUPON:04/01/2020 DUE: 10/01

MATURITY AMOUNT\* COUPON PRICE

10/01/2022 27,880M 5.00% 1.23

10/01/2023 29,275M 5.00% 1.23

10/01/2024 30,740M 5.00% 1.25

10/01/2025 32,275M 5.00% 1.27

10/01/2026 33,890M 5.00% 1.31

10/01/2027 35,585M 5.00% 1.37

10/01/2028 37,365M 5.00% 1.44

10/01/2029 39,235M 3.00% 1.88

10/01/2030 41,195M 3.00% 1.97

10/01/2031 43,255M 2.125% 2.125

10/01/2032 45,415M 4.00% 1.77

10/01/2033 46,400M 2.50% 2.50

10/01/2034 47,490M 3.00% 2.32

CALL FEATURES: Optional call in 10/01/2027 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY