ISSUER: Maryland

AMOUNT: $248,675,000

DESCRIPTION: General Obligation Bonds State and Local Facilities Loan

of 2019 Second Series A (Bidding Group 1 Bonds)

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APPARENT WINNER: Morgan Stanley

DOLLAR BID: 127.13 TIC: 1.1338

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DATED: 08/28 BOND FORM: Book Entry

DUE: 08/01 BANK QUALIFIED: NO

FIRST COUPON: 02/01/2020

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CALL FEATURE: NOT CALLABLE

FINANCIAL ADVISOR: Public Resources

PAYING AGENT: State Treasurer

LEGAL OPINION: Ballard Spahr

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MAT AMOUNT COUPON YIELD MOODY'S S&P FITCH

2023 14,890 5.0000 0.9400 Aaa AAA AAA

2024 34,260 5.0000 0.9500 Aaa AAA AAA

2025 36,015 5.0000 0.9900 Aaa AAA AAA

2026 37,865 5.0000 1.0600 Aaa AAA AAA

2027 39,805 5.0000 1.1300 Aaa AAA AAA

2028 41,845 5.0000 1.1900 Aaa AAA AAA

2029 43,995 5.0000 1.2600 Aaa AAA AAA