$100,000,000\*

CENTURY HOUSING

IMPACT INVESTMENT BONDS

TAXABLE SERIES 2019

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* CORPORATE CUSIP \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* ATTENTION \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

THE BONDS ARE TAXABLE MUNICIPAL SECURITIES AND THIS OFFERING IS

SUBJECT TO REGULATION BY THE MUNICIPAL SECURITIES RULEMAKING BOARD. ALL

ACTIVITY UNDERTAKEN WITH RESPECT TO THIS OFFERING MUST BE SUPERVISED BY A

MUNICIPAL SECURITIES PRINCIPAL.

MOODY'S: S&P: AA- FITCH:

(STABLE)

DATED:02/07/2019 FIRST COUPON:05/01/2019 DUE: 11/01

ALL BONDS ARE PRICED AT PAR.

MATURITY AMOUNT\* COUPON

11/01/2020 50,000M 3.824%

11/01/2021 40,000M 3.995%

11/01/2023 10,000M 4.148%

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TAXABLE INFORMATION

MATURITY TREASURY SPREAD VS. TREASURY TREASURY COUPON

YIELD COUPON MATURITY

11/01/2020 2.474 +135.00 2.500 01/2021

11/01/2021 2.445 +155.00 2.500 01/2022

11/01/2023 2.448 +170.00 2.500 01/2024

CALL FEATURES:

MAKE WHOLE CALL @ T + \_\_ BPS

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY