

\$623,390,000*

CommonSpirit Health

Tax-Exempt Long-Term Bonds

*** (Hard Put Bonds) ***

Colorado Health Facilities Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019B consisting of Series 2019B-1 and Series 2019B-2

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019B

(CommonSpirit Health) consisting of Series 2019B-1, Series 2019B-2, and Series 2019B-3

WE HAVE RECEIVED THE VERBAL AWARD.

\$125,180,000*

Colorado Health Facilities Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019B-1

*** (Hard Put Bonds) ***

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MANDATORY

MATURITY	TENDER DATE	AMOUNT*	COUPON	PRICE
----------	-------------	---------	--------	-------

08/01/2049	08/01/2025	125,180M	5.00%	1.69
------------	------------	----------	-------	------

(Approx. \$ Price PTC 02/01/2025 117.146)

CALL FEATURES: Optional call in 02/01/2025 @ 100.00

Sinking Fund Schedule

2049 Term Tender

08/01/2047 36,605M

08/01/2048 43,625M

08/01/2049 44,950M

\$158,570,000*

Colorado Health Facilities Authority

Revenue Bonds

(CommonSpirit Health)

Series 2019B-2

*** (Hard Put Bonds) ***

MOODY'S: Baa1

(Stable)

S&P: BBB+

(Stable)

FITCH: BBB+

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MANDATORY

MATURITY	TENDER DATE	AMOUNT*	COUPON	PRICE
----------	-------------	---------	--------	-------

08/01/2049	08/01/2026	158,570M	5.00%	1.83
------------	------------	----------	-------	------

(Approx. \$ Price PTC 02/01/2026 119.186)

CALL FEATURES: Optional call in 02/01/2026 @ 100.00

Sinking Fund Schedule

2049 Term Tender

08/01/2047 70,560M

08/01/2048 13,090M

08/01/2049 74,920M

\$102,885,000*

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019B-1

(CommonSpirit Health)

*** (Hard Put Bonds) ***

MOODY'S: Baa1

(Stable)

S&P: BBB+

(Stable)

FITCH: BBB+

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MANDATORY

MATURITY	TENDER DATE	AMOUNT*	COUPON	PRICE
----------	-------------	---------	--------	-------

08/01/2049	08/01/2024	102,885M	5.00%	1.57
------------	------------	----------	-------	------

(Approx. \$ Price PTC 02/01/2024 114.668)

CALL FEATURES: Optional call in 02/01/2024 @ 100.00

Sinking Fund Schedule

2049 Term Tender

08/01/2047 22,175M

08/01/2048 55,900M

08/01/2049 24,810M

\$100,870,000*

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019B-2

(CommonSpirit Health)

*** (Hard Put Bonds) ***

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable) (Stable) (Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MANDATORY

MATURITY	TENDER DATE	AMOUNT*	COUPON	PRICE
----------	-------------	---------	--------	-------

08/01/2049	08/01/2025	100,870M	5.00%	1.71
------------	------------	----------	-------	------

(Approx. \$ Price PTC 02/01/2025 117.033)

CALL FEATURES: Optional call in 02/01/2025 @ 100.00

Sinking Fund Schedule

2049 Term Tender

08/01/2047 27,905M

08/01/2048 49,415M

08/01/2049 23,550M

\$ 135,885,000*

Washington Health Care Facilities Authority

Revenue Bonds,

Series 2019B-3

(CommonSpirit Health)

*** (Hard Put Bonds) ***

MOODY'S: Baa1

S&P: BBB+

FITCH: BBB+

(Stable)

(Stable)

(Stable)

DATED: 08/21/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MANDATORY

MATURITY	TENDER DATE	AMOUNT*	COUPON	PRICE
----------	-------------	---------	--------	-------

08/01/2049	08/01/2026	135,885M	5.00%	1.85
------------	------------	----------	-------	------

(Approx. \$ Price PTC 02/01/2026 119.052)

CALL FEATURES: Optional call in 02/01/2026 @ 100.00

Sinking Fund Schedule

2049 Term Tender

08/01/2047 44,350M

08/01/2048 45,705M

08/01/2049 45,830M

* - APPROXIMATE SUBJECT TO CHANGE