$125,000,000\*

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

Home Ownership Revenue Bonds

2019 Series C (Non-AMT)

WE HAVE RECEIVED THE VERBAL AWARD

REPRICING IS BELOW

MOODY'S: Aa2 S&P: AA FITCH:

DATED:09/10/2019 FIRST COUPON:03/01/2020 DUE: 03/01 & 09/01

MATURITY AMOUNT\* COUPON PRICE

03/01/2020 775M 1.05% 100.00

09/01/2020 1,480M 1.10% 100.00

03/01/2021 1,490M 1.10% 100.00

09/01/2021 1,500M 1.15% 100.00

03/01/2022 1,510M 1.20% 100.00

09/01/2022 1,520M 1.25% 100.00

03/01/2023 1,530M 1.30% 100.00

09/01/2023 1,540M 1.35% 100.00

03/01/2024 1,555M 1.375% 100.00

09/01/2024 1,565M 1.40% 100.00

03/01/2025 1,580M 1.50% 100.00

09/01/2025 1,590M 1.55% 100.00

03/01/2026 1,605M 1.60% 100.00

09/01/2026 1,615M 1.65% 100.00

03/01/2027 1,630M 1.70% 100.00

09/01/2027 1,645M 1.75% 100.00

03/01/2028 1,660M 1.80% 100.00

09/01/2028 1,680M 1.85% 100.00

03/01/2029 1,695M 1.95% 100.00

09/01/2029 1,710M 2.00% 100.00

03/01/2030 1,730M 2.05% 100.00

09/01/2030 1,750M 2.10% 100.00

03/01/2031 1,770M 2.20% 100.00

09/01/2031 1,785M 2.20% 100.00

09/01/2034 11,210M 2.50% 100.00

09/01/2039 20,840M 2.75% 100.00

03/01/2042 10,990M 2.95% 100.00

03/01/2050 10,010M 4.00% 1.65

 (Approx. $ Price 111.178)

(PAC)

(Avg. Life: 5.0 years over a range of 100.00 to 500.00% of PSA experience)

4% OF 3/1/2050 PAC AVG LIFE INFORMATION:

PSA PREPAYMENT AVERAGE LIFE

 SPEED ESTIMATE

0% 26.8

50% 12.2

75% 6.6

100% 5.0

200% 5.0

300% 5.0

400% 5.0

500% 5.1

03/01/2050 34,040M 3.75% 1.65

 (Approx. $ Price 109.974)

(PAC)

(Avg. Life: 5.0 years over a range of 100.00 to 500.00% of PSA experience)

3.75% OF 3/1/2050 PAC AVG LIFE INFORMATION:

PSA PREPAYMENT AVERAGE LIFE

 SPEED ESTIMATE

0% 26.8

50% 12.1

75% 6.5

100% 5.0

200% 5.0

300% 5.0

400% 5.0

500% 5.0

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CALL FEATURES: Optional call in 09/01/2028 @ 100.00

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SUBJECT TO SPECIAL REDEMPTION FROM UNEXPENDED PROCEEDS, EXCESS REVENUES AND REDUCTIONS IN

THE DEBT SERVICE RESERVE FUND AS FURTHER DESCRIBED ON PAGES 10-12 OF THE POS

 Sinking Fund Schedule

2034 Term Bond

03/01/2032 1,810M

09/01/2032 1,830M

03/01/2033 1,855M

09/01/2033 1,880M

03/01/2034 1,905M

09/01/2034 1,930M

 Sinking Fund Schedule

2039 Term Bond

03/01/2035 1,955M

09/01/2035 1,980M

03/01/2036 2,010M

09/01/2036 2,040M

03/01/2037 2,070M

09/01/2037 2,095M

03/01/2038 2,125M

09/01/2038 2,155M

03/01/2039 2,190M

09/01/2039 2,220M

 Sinking Fund Schedule

2042 Term Bond

03/01/2040 2,250M

09/01/2040 2,285M

03/01/2041 2,320M

09/01/2041 2,350M

03/01/2042 1,785M

 Sinking Fund Schedule

2050 Term Bond

03/01/2042 135M

09/01/2042 550M

03/01/2043 560M

09/01/2043 565M

03/01/2044 575M

09/01/2044 585M

03/01/2045 590M

09/01/2045 600M

03/01/2046 610M

09/01/2046 620M

03/01/2047 630M

09/01/2047 640M

03/01/2048 650M

09/01/2048 660M

03/01/2049 670M

09/01/2049 680M

03/01/2050 690M

 Sinking Fund Schedule

2050 Term Bond

03/01/2042 465M

09/01/2042 1,870M

03/01/2043 1,895M

09/01/2043 1,930M

03/01/2044 1,955M

09/01/2044 1,985M

03/01/2045 2,015M

09/01/2045 2,045M

03/01/2046 2,075M

09/01/2046 2,110M

03/01/2047 2,140M

09/01/2047 2,175M

03/01/2048 2,205M

09/01/2048 2,240M

03/01/2049 2,275M

09/01/2049 2,310M

03/01/2050 2,350M

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo

Bank N.A. Municipal Products Group)

Bank of America Merrill Lynch

J.P. Morgan Securities LLC

Cabrera Capital Markets, LLC

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC