

\$475,000,000\*

New York City Municipal Water Finance Authority

Water and Sewer System Second General Resolution Revenue Bonds

Fiscal 2019 Series DD

\$345,000,000\*

Fiscal 2019 Subseries DD-1

|              |           |            |
|--------------|-----------|------------|
| MOODY'S: Aa1 | S&P: AA+  | FITCH: AA+ |
| Confirmed    | Confirmed | Confirmed  |

DATED: 01/24/2019 FIRST COUPON: 06/15/2019 DUE: 06/15

| MATURITY | AMOUNT* | COUPON | PRICE |
|----------|---------|--------|-------|
|----------|---------|--------|-------|

|            |         |       |      |
|------------|---------|-------|------|
| 06/15/2037 | 34,795M | 4.00% | 3.34 |
|------------|---------|-------|------|

(Approx. \$ Price PTC 06/15/2028 105.280)

|            |         |       |      |
|------------|---------|-------|------|
| 06/15/2037 | 35,205M | 5.00% | 2.99 |
|------------|---------|-------|------|

(Approx. \$ Price PTC 06/15/2028 116.349)

|            |          |       |      |
|------------|----------|-------|------|
| 06/15/2049 | 100,000M | 4.00% | 3.73 |
|------------|----------|-------|------|

(Approx. \$ Price PTC 06/15/2028 102.119)

|            |          |       |      |
|------------|----------|-------|------|
| 06/15/2049 | 115,000M | 5.00% | 3.35 |
|------------|----------|-------|------|

(Approx. \$ Price PTC 06/15/2028 113.197)

|            |         |       |      |
|------------|---------|-------|------|
| 06/15/2049 | 60,000M | 5.25% | 3.30 |
|------------|---------|-------|------|

(Approx. \$ Price PTC 06/15/2028 115.634)

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CALL FEATURES: Optional call in 06/15/2028 @ 100.00  
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\$130,000,000\*

Fiscal 2019 Subseries DD-2

|              |           |            |
|--------------|-----------|------------|
| MOODY'S: Aa1 | S&P: AA+  | FITCH: AA+ |
| Confirmed    | Confirmed | Confirmed  |

DATED: 01/24/2019 FIRST COUPON: 06/15/2019 DUE: 06/15

| MATURITY | AMOUNT* | COUPON | PRICE |
|----------|---------|--------|-------|
|----------|---------|--------|-------|

06/15/2024 60,000M 5.00% 1.78

(Approx. \$ Price PTC 12/15/2022 112.053)

06/15/2025 70,000M 5.00% 1.84

(Approx. \$ Price PTC 12/15/2023 114.715)

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CALL FEATURES:

EXCEPT:

06/15/2024 Optional call in 12/15/2022 @ 100.00

06/15/2025 Optional call in 12/15/2023 @ 100.00

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\* - APPROXIMATE SUBJECT TO CHANGE