$145,530,000\*

Orange County Health Facilities Authority

Hospital Revenue Refunding Bonds

(Orlando Health Obligated Group)

Series 2019B

Forward Delivery

WE HAVE THE VERBAL AWARD

NOTE SETTLEMENT DATE FOR SERIES 2019B IS JULY 3, 2019 \*\*\*\*

MOODY'S: A2 S&P: A+ FITCH:

DATED:07/03/2019 FIRST COUPON:10/01/2019 DUE: 10/01

MATURITY AMOUNT\* COUPON PRICE

10/01/2019 16,515M 4.00% 100.459

(Approx. Yield 2.091)

(Approx. Yield Note basis 2.113)

10/01/2020 13,705M 5.00% 2.13

(Approx. $ Price 103.502)

10/01/2021 14,040M 5.00% 2.20

(Approx. $ Price 106.095)

10/01/2022 18,115M 5.00% 2.27

(Approx. $ Price 108.489)

10/01/2023 19,025M 5.00% 2.35

(Approx. $ Price 110.642)

10/01/2024 21,735M 5.00% 2.42

(Approx. $ Price 112.631)

10/01/2025 20,770M 5.00% 2.52

(Approx. $ Price 114.242)

10/01/2026 21,625M 5.00% 2.64

(Approx. $ Price 115.464)

CALL FEATURES: No optional call

THE BONDS ARE SUBJECT TO AN EXTRAORDINARY REDEMPTION AS DESCRIBED IN THE PRELIMINARY

OFFICIAL STATEMENT.

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

Morgan Stanley & Co. LLC

By: Goldman Sachs & Co. LLC New York, NY