

\$ 1,000,000,000\*

NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY  
TRANSPORTATION PROGRAM BONDS, 2019 SERIES BB

MOODY'S: Baa1                      S&P: BBB+                      FITCH: A-  
Stable Outlook                      Stable Outlook                      Stable Outlook

KROLL: A-  
Stable Outlook

DATED:10/03/2019      FIRST COUPON:12/15/2019 DUE:06/15

| MATURITY   | AMOUNT*  | COUPON                           | PRICE                      |
|------------|----------|----------------------------------|----------------------------|
| 06/15/2029 | 21,895M  | 5.00%                            | 2.48                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 120.612 Approx. YTM 2.584) |
| 06/15/2030 | 22,990M  | 5.00%                            | 2.58                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 119.702 Approx. YTM 2.850) |
| 06/15/2031 | 24,140M  | 5.00%                            | 2.64                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 119.160 Approx. YTM 3.041) |
| 06/15/2032 | 25,350M  | 5.00%                            | 2.70                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 118.622 Approx. YTM 3.203) |
| 06/15/2033 | 26,615M  | 5.00%                            | 2.74                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 118.264 Approx. YTM 3.329) |
| 06/15/2034 | 27,945M  | 5.00%                            | 2.79                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 117.819 Approx. YTM 3.445) |
| 06/15/2035 | 29,345M  | 5.00%                            | 2.83                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 117.464 Approx. YTM 3.540) |
| 06/15/2036 | 30,810M  | 4.00%                            | 3.11                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 107.069 Approx. YTM 3.440) |
| 06/15/2037 | 32,045M  | 4.00%                            | 3.16                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 106.657 Approx. YTM 3.492) |
| 06/15/2038 | 33,325M  | 4.00%                            | 3.20                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 106.328 Approx. YTM 3.534) |
| 06/15/2039 | 34,655M  | 3.25%                            | 3.44                       |
|            |          | (Approx. \$ Price 97.294)        |                            |
| 06/15/2044 | 148,715M | 4.00%                            | 3.44                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 104.380 Approx. YTM 3.727) |
| 06/15/2044 | 148,710M | 5.00%                            | 3.16                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 114.585 Approx. YTM 4.059) |
| 06/15/2046 | 90,750M  | 3.50%                            | 3.69                       |
|            |          | (Approx. \$ Price 96.786)        |                            |
| 06/15/2050 | 102,190M | 5.00%                            | 3.22                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 114.071 Approx. YTM 4.182) |
| 06/15/2050 | 200,520M | 4.00%                            | 3.51                       |
|            |          | (Approx. \$ Price PTC 12/15/2028 | 103.820 Approx. YTM 3.788) |

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CALL FEATURES: Optional call in 12/15/2028 @ 100.00  
\*\*preliminary, subject to change  
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Sinking Fund Schedule  
2044 Term Bond

|            |         |
|------------|---------|
| 06/15/2040 | 27,180M |
| 06/15/2041 | 28,410M |
| 06/15/2042 | 29,685M |

|                       |         |
|-----------------------|---------|
| 06/15/2043            | 31,020M |
| 06/15/2044            | 32,420M |
| Sinking Fund Schedule |         |
| 2044 Term Bond        |         |
| 06/15/2040            | 27,185M |
| 06/15/2041            | 28,405M |
| 06/15/2042            | 29,685M |
| 06/15/2043            | 31,020M |
| 06/15/2044            | 32,415M |
| Sinking Fund Schedule |         |
| 2046 Term Bond        |         |
| 06/15/2045            | 44,595M |
| 06/15/2046            | 46,155M |
| Sinking Fund Schedule |         |
| 2050 Term Bond        |         |
| 06/15/2047            | 23,890M |
| 06/15/2048            | 24,960M |
| 06/15/2049            | 26,085M |
| 06/15/2050            | 27,255M |

|                       |         |
|-----------------------|---------|
| Sinking Fund Schedule |         |
| 2050 Term Bond        |         |
| 06/15/2047            | 47,035M |
| 06/15/2048            | 49,045M |
| 06/15/2049            | 51,130M |
| 06/15/2050            | 53,310M |

\* - APPROXIMATE SUBJECT TO CHANGE