$258,790,000\*

Private Colleges and Universities Authority

Emory University Revenue Bonds

Series 2019A

Series 2019B (Green Bonds)

WE HAVE THE VERBAL AWARD

$218,805,000\*

Series 2019A

MOODY'S: Aa2 S&P: AA FITCH:

DATED:08/28/2019 FIRST COUPON:03/01/2020 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE

09/01/2020 8,415M 5.00% 0.96

(Approx. $ Price 104.044)

09/01/2021 7,835M 5.00% 0.98

(Approx. $ Price 107.975)

09/01/2022 7,125M 5.00% 1.00

(Approx. $ Price 111.824)

09/01/2023 4,545M 5.00% 1.02

(Approx. $ Price 115.592)

09/01/2023 3,000M 2.00% 1.02

(Approx. $ Price 103.839)

09/01/2024 5,915M 5.00% 1.03

(Approx. $ Price 119.330)

09/01/2025 7,765M 5.00% 1.09

(Approx. $ Price 122.679)

09/01/2026 8,230M 5.00% 1.16

(Approx. $ Price 125.775)

09/01/2027 8,405M 5.00% 1.24

(Approx. $ Price 128.580)

09/01/2028 8,895M 5.00% 1.33

(Approx. $ Price 131.059)

09/01/2029 54,330M 5.00% 1.40

(Approx. $ Price 133.510)

09/01/2030 9,970M 5.00% 1.46

(Approx. $ Price PTC 09/01/2029 132.851 Approx. YTM 1.713)

09/01/2031 10,545M 5.00% 1.51

(Approx. $ Price PTC 09/01/2029 132.304 Approx. YTM 1.967)

09/01/2032 9,160M 5.00% 1.56

(Approx. $ Price PTC 09/01/2029 131.761 Approx. YTM 2.182)

09/01/2033 13,770M 5.00% 1.61

(Approx. $ Price PTC 09/01/2029 131.220 Approx. YTM 2.368)

09/01/2036 3,040M 5.00% 1.74

(Approx. $ Price PTC 09/01/2029 129.825 Approx. YTM 2.786)

09/01/2037 23,330M 5.00% 1.78

(Approx. $ Price PTC 09/01/2029 129.399 Approx. YTM 2.894)

09/01/2039 24,530M 5.00% 1.86

(Approx. $ Price PTC 09/01/2029 128.553 Approx. YTM 3.078)

CALL FEATURES: Optional call in 09/01/2029 @ 100.00

THE BONDS ARE SUBJECT TO EXTRAORDINARY OPTIONAL REDEMPTION.

$39,985,000\*

Series 2019B

(Green Bonds)

MOODY'S: Aa2 S&P: AA FITCH:

DATED:08/28/2019 FIRST COUPON:03/01/2020 DUE: 09/01

MATURITY AMOUNT\* COUPON PRICE

09/01/2048 39,985M 5.00% 2.06

(Approx. $ Price PTC 09/01/2029 126.466 Approx. YTM 3.534)

CALL FEATURES: Optional call in 09/01/2029 @ 100.00

Sinking Fund Schedule

2048 Term Bond (5.000 % Coupon)

09/01/2047 19,495M

09/01/2048 20,490M

\*APPROXIMATE SUBJECT TO CHANGE

Goldman Sachs & Co. LLC

Barclays Capital Inc.

Bank of America Merrill Lynch

J.P. Morgan Securities LLC

Wells Fargo Securities (trade name for Wells Fargo

Bank N.A. Municipal Products Group)

By: Goldman Sachs & Co. LLC New York, NY