$297,510,000\*  
CITY OF PHILADELPHIA  
GENERAL OBLIGATION BONDS  
SERIES 2019B  
  
WE HAVE RECEIVED THE VERBAL AWARD.  
  
REPRICING IS AS FOLLOWS:  
  
MOODY'S: A2 S&P: A FITCH: A-  
(STABLE) (STABLE) (POSITIVE)  
  
DATED:08/08/2019 FIRST COUPON:02/01/2020 DUE: 02/01  
  
MATURITY AMOUNT\* COUPON PRICE   
02/01/2021 9,835M 5.00% 1.17   
(Approx. $ Price 105.605)  
02/01/2022 10,225M 5.00% 1.19   
(Approx. $ Price 109.285)  
02/01/2023 10,735M 5.00% 1.25   
(Approx. $ Price 112.733)  
02/01/2024 11,275M 5.00% 1.28   
(Approx. $ Price 116.148)  
02/01/2025 11,835M 5.00% 1.35   
(Approx. $ Price 119.219)  
02/01/2026 12,430M 5.00% 1.49   
(Approx. $ Price 121.606)  
02/01/2027 13,050M 5.00% 1.64   
(Approx. $ Price 123.562)  
02/01/2028 13,705M 5.00% 1.79   
(Approx. $ Price 125.152)  
02/01/2029 14,390M 5.00% 1.91   
(Approx. $ Price 126.679)  
02/01/2030 15,110M 5.00% 2.00   
(Approx. $ Price PTC 08/01/2029 127.020)  
02/01/2031 15,865M 5.00% 2.07   
(Approx. $ Price PTC 08/01/2029 126.297)  
02/01/2032 16,655M 5.00% 2.16   
(Approx. $ Price PTC 08/01/2029 125.374)  
02/01/2033 17,490M 5.00% 2.23   
(Approx. $ Price PTC 08/01/2029 124.662)  
02/01/2034 18,365M 5.00% 2.28   
(Approx. $ Price PTC 08/01/2029 124.156)  
02/01/2035 19,280M 5.00% 2.34   
(Approx. $ Price PTC 08/01/2029 123.553)  
02/01/2036 20,245M 5.00% 2.38   
(Approx. $ Price PTC 08/01/2029 123.152)  
02/01/2037 21,260M 5.00% 2.42   
(Approx. $ Price PTC 08/01/2029 122.754)  
02/01/2038 22,320M 5.00% 2.46   
(Approx. $ Price PTC 08/01/2029 122.356)  
02/01/2039 23,440M 5.00% 2.50   
(Approx. $ Price PTC 08/01/2029 121.960)  
  
CALL FEATURES: Optional call in 08/01/2029 @ 100.00  
  
\*APPROXIMATE SUBJECT TO CHANGE  
  
Bank of America Merrill Lynch  
Ramirez & Co., Inc.  
Academy Securities  
Janney Montgomery Scott LLC  
Stifel, Nicolaus & Company, Inc.  
UBS Financial Services Inc.  
  
By: Bank of America Merrill Lynch New York, NY