$297,510,000\*
CITY OF PHILADELPHIA
GENERAL OBLIGATION BONDS
SERIES 2019B

WE HAVE RECEIVED THE VERBAL AWARD.

REPRICING IS AS FOLLOWS:

MOODY'S: A2 S&P: A FITCH: A-
(STABLE) (STABLE) (POSITIVE)

DATED:08/08/2019 FIRST COUPON:02/01/2020 DUE: 02/01

MATURITY AMOUNT\* COUPON PRICE
02/01/2021 9,835M 5.00% 1.17
(Approx. $ Price 105.605)
02/01/2022 10,225M 5.00% 1.19
(Approx. $ Price 109.285)
02/01/2023 10,735M 5.00% 1.25
(Approx. $ Price 112.733)
02/01/2024 11,275M 5.00% 1.28
(Approx. $ Price 116.148)
02/01/2025 11,835M 5.00% 1.35
(Approx. $ Price 119.219)
02/01/2026 12,430M 5.00% 1.49
(Approx. $ Price 121.606)
02/01/2027 13,050M 5.00% 1.64
(Approx. $ Price 123.562)
02/01/2028 13,705M 5.00% 1.79
(Approx. $ Price 125.152)
02/01/2029 14,390M 5.00% 1.91
(Approx. $ Price 126.679)
02/01/2030 15,110M 5.00% 2.00
(Approx. $ Price PTC 08/01/2029 127.020)
02/01/2031 15,865M 5.00% 2.07
(Approx. $ Price PTC 08/01/2029 126.297)
02/01/2032 16,655M 5.00% 2.16
(Approx. $ Price PTC 08/01/2029 125.374)
02/01/2033 17,490M 5.00% 2.23
(Approx. $ Price PTC 08/01/2029 124.662)
02/01/2034 18,365M 5.00% 2.28
(Approx. $ Price PTC 08/01/2029 124.156)
02/01/2035 19,280M 5.00% 2.34
(Approx. $ Price PTC 08/01/2029 123.553)
02/01/2036 20,245M 5.00% 2.38
(Approx. $ Price PTC 08/01/2029 123.152)
02/01/2037 21,260M 5.00% 2.42
(Approx. $ Price PTC 08/01/2029 122.754)
02/01/2038 22,320M 5.00% 2.46
(Approx. $ Price PTC 08/01/2029 122.356)
02/01/2039 23,440M 5.00% 2.50
(Approx. $ Price PTC 08/01/2029 121.960)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch
Ramirez & Co., Inc.
Academy Securities
Janney Montgomery Scott LLC
Stifel, Nicolaus & Company, Inc.
UBS Financial Services Inc.

By: Bank of America Merrill Lynch New York, NY