$461,310,000\*  
New York City Municipal Water Finance Authority  
Water and Sewer System Second General Resolution Revenue Bonds  
Fiscal 2020 Series AA  
  
WE HAVE A RELEASE.  
"NMO" = NO MORE ORDERS  
  
MOODY'S: Aa1 S&P: AA+ FITCH: AA+  
Stable Outlook Stable Outlook Stable Outlook   
  
DATED:07/02/2019 FIRST COUPON:12/15/2019 DUE: 06/15   
  
MATURITY BALANCE AMOUNT\* COUPON PRICE  
06/15/2020 NMO 8,190M 4.00% 1.16   
(Approx. $ Price 102.682)   
06/15/2021 NMO 10,750M 4.00% 1.17   
(Approx. $ Price 105.447)   
06/15/2024 NMO 16,680M 4.00% 1.30   
(Approx. $ Price 112.909)   
06/15/2025 NMO 10,405M 5.00% 1.35   
(Approx. $ Price 120.809)   
06/15/2026 NMO 7,595M 5.00% 1.43   
(Approx. $ Price 123.546)   
06/15/2027 54,560 95,285M 5.00% 1.56   
(Approx. $ Price 125.633)   
06/15/2027 NMO 6,230M 4.00% 1.56   
(Approx. $ Price 118.182)   
06/15/2032 25,000 52,860M 5.00% 2.00   
(Approx. $ Price PTC 12/15/2029 128.169 Approx. YTM 2.449)   
06/15/2040 117,510 126,655M 4.00% 2.71   
(Approx. $ Price PTC 12/15/2029 111.673 Approx. YTM 3.229)   
06/15/2040 124,630 126,660M 5.00% 2.41   
(Approx. $ Price PTC 12/15/2029 123.804 Approx. YTM 3.402)   
  
CALL FEATURES: Optional call in 12/15/2029 @ 100.00  
\*APPROXIMATE SUBJECT TO CHANGE  
  
Raymond James & Associates, Inc.   
Barclays Capital Inc.   
Siebert Cisneros Shank & Co., L.L.C.   
Bank of America Merrill Lynch   
Citigroup Global Markets Inc.   
Fidelity Capital Markets   
Goldman Sachs & Co. LLC   
J.P. Morgan Securities LLC   
Jefferies LLC   
Loop Capital Markets   
Morgan Stanley & Co. LLC   
Ramirez & Co., Inc.   
RBC Capital Markets   
Roosevelt & Cross, Inc.   
TD Securities (USA) LLC   
U.S. Bancorp Investments Inc.   
Wells Fargo Securities (trade name for Wells Fargo   
Bank N.A. Municipal Products Group)   
Academy Securities   
Blaylock Van, LLC   
Cabrera Capital Markets, LLC   
Mesirow Financial Inc.   
Mischler Financial Group, Inc.   
PNC Capital Markets LLC   
Rice Financial Products Company   
Stifel, Nicolaus & Company, Inc.   
Williams Capital Group L.P.   
By: Raymond James & Associates, Inc. New York, NY