

\$ 180,000,000

SANTA MONICA COMMUNITY COLLEGE DISTRICT

(LOS ANGELES COUNTY, CALIFORNIA)

GENERAL OBLIGATION BONDS ELECTION OF 2016

2018 SERIES A

WE HAVE RECEIVED THE WRITTEN AWARD.

MOODY'S: Aa2 S&P: AA+ FITCH:

(positive)

DATED: 04/18/2018 FIRST COUPON: 08/01/2018 DUE: 08/01

INITIAL TRADE DATE: 04/05/2018 @ 12:00PM Eastern

MATURITY	AMOUNT	COUPON	PRICE	CUSIP
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08/01/2020	8,380M	4.00%	1.58	802385PX6
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(Approx. \$ Price 105.410)

08/01/2021	5,690M	4.00%	1.69	802385PY4
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(Approx. \$ Price 107.351)

08/01/2022	6,365M	5.00%	1.83	802385PZ1
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(Approx. \$ Price 113.007)

08/01/2023	500M	5.00%	1.95	802385QA5
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(Approx. \$ Price 115.246)

08/01/2024	670M	5.00%	2.04	802385QB3
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(Approx. \$ Price 117.377)

08/01/2025	965M	5.00%	2.12	802385QC1
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(Approx. \$ Price 119.345)

08/01/2026 1,280M 5.00% 2.21 802385QD9

(Approx. \$ Price 121.016)

08/01/2027 1,625M 5.00% 2.28 802385QE7

(Approx. \$ Price 122.644)

08/01/2028 1,995M 5.00% 2.37 802385QF4

(Approx. \$ Price 123.879)

08/01/2029 2,390M 5.00% 2.48 802385QG2

(Approx. \$ Price PTC 08/01/2028 122.751 Approx. YTM 2.654)

08/01/2030 2,820M 5.00% 2.56 802385QH0

(Approx. \$ Price PTC 08/01/2028 121.939 Approx. YTM 2.868)

08/01/2031 3,280M 5.00% 2.62 802385QJ6

(Approx. \$ Price PTC 08/01/2028 121.334 Approx. YTM 3.036)

08/01/2032 3,775M 5.00% 2.68 802385QK3

(Approx. \$ Price PTC 08/01/2028 120.732 Approx. YTM 3.182)

08/01/2033 4,305M 4.00% 3.03 802385QL1

(Approx. \$ Price PTC 08/01/2028 108.513 Approx. YTM 3.287)

08/01/2034 4,835M 4.00% 3.12 802385QM9

(Approx. \$ Price PTC 08/01/2028 107.688 Approx. YTM 3.382)

08/01/2035 5,395M 4.00% 3.21 802385QN7

(Approx. \$ Price PTC 08/01/2028 106.870 Approx. YTM 3.468)

08/01/2036 5,990M 4.00% 3.29 802385QP2

(Approx. \$ Price PTC 08/01/2028 106.149 Approx. YTM 3.540)

08/01/2037 6,625M 4.00% 3.32 802385QQ0

(Approx. \$ Price PTC 08/01/2028 105.880 Approx. YTM 3.575)

08/01/2038 7,295M 4.00% 3.34 802385QR8

(Approx. \$ Price PTC 08/01/2028 105.701 Approx. YTM 3.601)

08/01/2039 8,005M 4.00% 3.38 802385QS6

(Approx. \$ Price PTC 08/01/2028 105.345 Approx. YTM 3.637)

08/01/2043 40,640M 5.00% 3.01 802385QT4

(Approx. \$ Price PTC 08/01/2028 117.487 Approx. YTM 3.905)

08/01/2047 42,175M 4.00% 3.50 802385QU1

(Approx. \$ Price PTC 08/01/2028 104.283 Approx. YTM 3.757)

08/01/2047 15,000M 3.65% 3.67 802385RK2

(Approx. \$ Price 99.638)

CALL FEATURES: Optional call in 08/01/2028 @ 100.00

Sinking Fund Schedule

2043 Term Bond

08/01/2040 8,765M
08/01/2041 9,655M
08/01/2042 10,605M
08/01/2043 11,615M

Sinking Fund Schedule

2047 Term Bond

08/01/2044 12,695M
08/01/2045 13,720M
08/01/2046 14,805M
08/01/2047 955M

\$ 69,360,000

SANTA MONICA COMMUNITY COLLEGE DISTRICT
(LOS ANGELES COUNTY, CALIFORNIA)
GENERAL OBLIGATION BONDS ELECTION OF 2008
2018 SERIES A (FEDERALLY TAXABLE) (2020 CROSSOVER)

WE HAVE RECEIVED THE WRITTEN AWARD.

***** ATTENTION *****

THE BONDS ARE TAXABLE MUNICIPAL SECURITIES AND THIS OFFERING IS

SUBJECT TO REGULATION BY THE MUNICIPAL SECURITIES RULEMAKING BOARD. ALL
ACTIVITY UNDERTAKEN WITH RESPECT TO THIS OFFERING MUST BE SUPERVISED BY A
MUNICIPAL SECURITIES PRINCIPAL.

MOODY'S: Aa2 S&P: AA+ FITCH:
(positive)

DATED: 04/18/2018 FIRST COUPON: 08/01/2018 DUE: 08/01

INITIAL TRADE DATE: 04/05/2018 @ 12:00PM Eastern

ALL BONDS ARE PRICED AT PAR.

MATURITY	AMOUNT	COUPON	CUSIP
08/01/2021	400M	2.716%	802385QV9
08/01/2022	410M	2.908%	802385QW7
08/01/2023	420M	3.058%	802385QX5
08/01/2024	4,275M	3.154%	802385QY3
08/01/2025	4,615M	3.254%	802385QZ0
08/01/2026	4,970M	3.312%	802385RA4
08/01/2027	5,325M	3.412%	802385RB2
08/01/2028	5,630M	3.472%	802385RC0
08/01/2029	6,035M	3.592%	802385RD8
08/01/2030	6,470M	3.722%	802385RE6
08/01/2031	6,935M	3.792%	802385RF3
08/01/2032	7,425M	3.842%	802385RG1
08/01/2033	7,950M	3.892%	802385RH9
08/01/2034	8,500M	3.942%	802385RJ5

TAXABLE INFORMATION

MATURITY	TREASURY	SPREAD VS. TREASURY	TREASURY	COUPON
YIELD			MATURITY	
08/01/2021	2.416	+30.00	2.375	03/15/2021
08/01/2022	2.608	+30.00	2.500	03/31/2023
08/01/2023	2.608	+45.00	2.500	03/31/2023
08/01/2024	2.734	+42.00	2.625	03/31/2025
08/01/2025	2.734	+52.00	2.625	03/31/2025
08/01/2026	2.792	+52.00	2.750	02/15/2028
08/01/2027	2.792	+62.00	2.750	02/15/2028
08/01/2028	2.792	+68.00	2.750	02/15/2028
08/01/2029	2.792	+80.00	2.750	02/15/2028
08/01/2030	2.792	+93.00	2.750	02/15/2028
08/01/2031	2.792	+100.00	2.750	02/15/2028
08/01/2032	2.792	+105.00	2.750	02/15/2028
08/01/2033	2.792	+110.00	2.750	02/15/2028
08/01/2034	2.792	+115.00	2.750	02/15/2028

CALL FEATURES: Optional call in 08/01/2028 @ 100.0

