

NOTICE OF DEFEASANCE

Lexington County School District No. 1, South Carolina (the "School District") on October 31, 2017, issued its \$82,910,000 General Obligation Advanced Refunding Bonds, Series 2017B (the "Series 2017B Bonds"). A portion of the proceeds of the Series 2017B Bonds have been delivered to The Bank of New York Mellon Trust Company, N.A. in Jacksonville, Florida, to establish an irrevocable trust and legally defease the School District's Series 2011C General Obligation Bonds maturing in the years 2023 through 2036, inclusive (the "Refunded Bonds"):

Due February 1	Principal Amount	Interest Rate	CUSIP	Due February 1	Principal Amount	Interest Rate	CUSIP
2023	\$8,200,000	5.00%	529063PM5	2030	\$5,450,000	4.00%	529063PU7
2024	8,200,000	5.00%	529063PN3	2031	5,705,000	5.00%	529063PV5
2025	1,400,000	3.50%	529063PP8	2032	5,980,000	4.50%	529063PW3
2026	1,700,000	3.50%	529063PQ6	2033	6,275,000	5.00%	529063PX1
2027	4,765,000	5.00%	529063PR4	2034	6,595,000	5.00%	529063PY9
2028	5,010,000	5.00%	529063PS2	2036	14,220,000	5.00%	529063PZ6
2029	5,240,000	4.00%	529063PT0				

The Refunded Bonds will be redeemed on February 1, 2022 at a redemption price of par.