$500,000,000\*  
New York City Municipal Water Finance Authority  
Water and Sewer System Second General Resolution Revenue Bonds  
Fiscal 2019 Subseries FF-1 and Fiscal 2019 Subseries FF-2  
WE HAVE A RELEASE.  
  
$110,120,000\*  
Fiscal 2019 Subseries FF-1

MOODY'S: Aa1 S&P: AA+ FITCH: AA+  
 Stable Stable Stable  
  
DATED:04/17/2019 FIRST COUPON:06/15/2019

INTEREST ACCRUES:04/17/2019 DUE: 06/15  
  
MATURITY BALANCE AMOUNT\* COUPON PRICE  
06/15/2049 24165 30,000M 5.00% 2.95 0.45  
(Approx. $ Price PTC 06/15/2029 117.881 Approx. YTM 3.977)  
06/15/2049 ALL 80,120M 4.00% 3.26 0.45  
(Approx. $ Price PTC 06/15/2029 106.353 Approx. YTM 3.651)  
  
CALL FEATURES: Optional call in 06/15/2029 @ 100.00  
  
$389,880,000\*  
Fiscal 2019 Subseries FF-2

MOODY'S: Aa1 S&P: AA+ FITCH: AA+  
 Stable Stable Stable  
  
  
DATED:04/17/2019 FIRST COUPON:06/15/2019

INTEREST ACCRUES:04/17/2019 DUE: 06/15  
  
MATURITY BALANCE AMOUNT\* COUPON PRICE   
06/15/2033 17610 35,225M 5.00% 2.42   
(Approx. $ Price PTC 06/15/2029 123.114 Approx. YTM 2.986)  
06/15/2034 19790 39,585M 5.00% 2.49   
(Approx. $ Price PTC 06/15/2029 122.407 Approx. YTM 3.132)  
06/15/2035 30315 46,245M 5.00% 2.55   
(Approx. $ Price PTC 06/15/2029 121.805 Approx. YTM 3.254)  
06/15/2036 48310 55,130M 4.00% 2.92   
(Approx. $ Price PTC 06/15/2029 109.433 Approx. YTM 3.277)  
06/15/2037 NMO 3,160M 3.00% 3.05   
(Approx. $ Price 99.304)  
06/15/2037 ALL 48,125M 4.00% 2.97   
(Approx. $ Price PTC 06/15/2029 108.974 Approx. YTM 3.337)  
06/15/2038 18345 36,695M 5.00% 2.71   
(Approx. $ Price PTC 06/15/2029 120.217 Approx. YTM 3.538)  
06/15/2040 NMO 5,530M 4.00% 3.11   
(Approx. $ Price PTC 06/15/2029 107.699 Approx. YTM 3.483)  
06/15/2040 ALL 27,920M 5.00% 2.80   
(Approx. $ Price PTC 06/15/2029 119.335 Approx. YTM 3.677)  
06/15/2041 NMO 3,045M 3.20% 3.27   
(Approx. $ Price 98.899)  
06/15/2041 ALL 89,220M 4.00% 3.14   
(Approx. $ Price PTC 06/15/2029 107.428 Approx. YTM 3.514)  
  
CALL FEATURES: Optional call in 06/15/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE  
  
Siebert Cisneros Shank & Co., L.L.C.  
Barclays Capital Inc.  
Raymond James & Associates, Inc.  
Bank of America Merrill Lynch  
Citigroup Global Markets Inc.  
Fidelity Capital Markets  
Goldman Sachs & Co. LLC  
J.P. Morgan Securities LLC  
Jefferies LLC  
Loop Capital Markets  
Morgan Stanley & Co. LLC  
Ramirez & Co., Inc.  
RBC Capital Markets  
Roosevelt & Cross, Inc.  
TD Securities (USA) LLC  
U.S. Bancorp Investments Inc.  
Wells Fargo Securities (trade name for Wells Fargo  
Bank N.A. Municipal Products Group)  
Academy Securities  
Blaylock Van, LLC  
Cabrera Capital Markets, LLC  
Mesirow Financial Inc.  
Mischler Financial Group, Inc.  
PNC Capital Markets LLC  
Rice Financial Products Company  
Stifel, Nicolaus & Company, Inc.  
Williams Capital Group L.P.  
  
By: Siebert Cisneros Shank & Co., L.L.C. Oakland, CA