$147,260,000\*

STATE OF NEW YORK MORTGAGE AGENCY

HOMEOWNER MORTGAGE REVENUE BONDS

Series 213 (Non-AMT) & Series 214 (AMT)

WE HAVE RECEIVED THE VERBAL AWARD.

$ 116,125,000\*

Series 213 (Non-AMT)

MOODY'S: Aa1 S&P: FITCH:

Stable Outlook

DATED:11/15/2018 FIRST COUPON:04/01/2019 DUE: 04/01 & 10/01

MATURITY AMOUNT\* COUPON PRICE

04/01/2027 1,360M 3.15% 100.00

10/01/2027 2,445M 3.20% 100.00

04/01/2028 2,515M 3.35% 100.00

10/01/2028 2,565M 3.375% 100.00

04/01/2029 2,625M 3.45% 100.00

10/01/2029 2,680M 3.50% 100.00

04/01/2030 2,745M 3.60% 100.00

10/01/2030 2,800M 3.65% 100.00

04/01/2031 2,815M 3.70% 100.00

10/01/2031 2,875M 3.75% 100.00

10/01/2033 12,185M 3.85% 100.00

10/01/2038 26,220M 4.10% 100.00

10/01/2043 27,830M 4.20% 100.00

10/01/2047 24,465M 4.25% 3.02

(Approx. $ Price 105.499)

(PAC)

Average Life: 4.9 years over a range of 50% to 500% PSA Prepayment Speed

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CALL FEATURES: Optional call in 10/01/2027 @ 100.00

Prepayment Speed PAC Bonds \*PAC Bonds

(expressed as a Projected Weighted

percentage of PSA) Average Life (in years)

0 26.5

25 10.1

50 4.9

75 4.9

100 4.9

150 4.9

200 4.9

300 4.9

400 4.9

500 4.9

Sinking Fund Schedule

2033 Term Bond

04/01/2032 2,950M

10/01/2032 3,010M

04/01/2033 3,075M

10/01/2033 3,150M

2038 Term Bond

04/01/2034 2,390M

10/01/2034 2,445M

04/01/2035 2,500M

10/01/2035 2,550M

04/01/2036 2,605M

10/01/2036 2,665M

04/01/2037 2,720M

10/01/2037 2,755M

04/01/2038 2,795M

10/01/2038 2,795M

2043 Term Bond

04/01/2039 2,760M

10/01/2039 2,705M

04/01/2040 2,770M

10/01/2040 2,825M

04/01/2041 2,890M

10/01/2041 2,950M

04/01/2042 3,015M

10/01/2042 3,080M

04/01/2043 3,150M

10/01/2043 1,685M

2047 Term Bond

04/01/2044 3,250M

10/01/2044 3,300M

04/01/2045 3,380M

10/01/2045 3,450M

04/01/2046 3,525M

10/01/2046 3,590M

04/01/2047 3,660M

10/01/2047 310M

$ 31,135,000\*

Series 214 (AMT)

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* SUBJECT TO ALTERNATIVE MINIMUM TAX \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

MOODY'S: Aa1 S&P: FITCH:

Stable Outlook

DATED:11/15/2018 FIRST COUPON:04/01/2019 DUE: 04/01 & 10/01

ALL BONDS ARE PRICED AT PAR.

MATURITY AMOUNT\* COUPON

04/01/2019 805M 2.10%

10/01/2019 1,645M 2.20%

04/01/2020 1,690M 2.40%

10/01/2020 1,730M 2.50%

04/01/2021 1,765M 2.65%

10/01/2021 1,810M 2.75%

04/01/2022 1,860M 2.85%

10/01/2022 1,895M 2.90%

10/01/2023 3,935M 3.00%

04/01/2024 2,040M 3.10%

10/01/2024 2,090M 3.20%

04/01/2025 2,135M 3.25%

10/01/2025 2,190M 3.30%

04/01/2026 2,240M 3.45%

10/01/2026 2,285M 3.50%

04/01/2027 1,020M 3.55%

CALL FEATURES: No optional call

Sinking Fund Schedule

2023 Term Bond

04/01/2023 1,945M

10/01/2023 1,990M

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

RBC Capital Markets

Academy Securities

Bank of America Merrill Lynch

Blaylock Van, LLC

Citigroup Global Markets Inc

Fidelity Capital Markets

George K. Baum & Company

Janney Montgomery Scott LLC

J.P. Morgan Securities LLC

Morgan Stanley & Co. LLC

Raymond James & Associates, Inc.

Roosevelt & Cross, Inc.

Siebert Cisneros Shank & Co., L.L.C.

Stern Brothers & Co.

UBS Financial Services Inc.

Williams Capital Group L.P.

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC