

11/01/2033	3,000M	5.00%	2.22	0.45			
		(Approx. \$	Price	PTC	11/01/2028	122.952	Approx. YTM 3.000)
11/01/2034	3,155M	5.00%	2.27	0.45			
		(Approx. \$	Price	PTC	11/01/2028	122.487	Approx. YTM 3.127)
11/01/2035	3,310M	5.00%	2.31	0.45			
		(Approx. \$	Price	PTC	11/01/2028	122.116	Approx. YTM 3.233)
11/01/2036	3,475M	5.00%	2.35	0.45			
		(Approx. \$	Price	PTC	11/01/2028	121.747	Approx. YTM 3.327)
11/01/2037	3,650M	5.00%	2.39	0.45			
		(Approx. \$	Price	PTC	11/01/2028	121.379	Approx. YTM 3.411)
11/01/2038	3,840M	5.00%	2.43	0.45			
		(Approx. \$	Price	PTC	11/01/2028	121.013	Approx. YTM 3.488)
11/01/2039	4,040M	5.00%	2.47	0.45			
		(Approx. \$	Price	PTC	11/01/2028	120.647	Approx. YTM 3.557)
11/01/2044	19,970M	5.00%	2.52	0.45			
		(Approx. \$	Price	PTC	11/01/2028	120.193	Approx. YTM 3.753)
11/01/2049	20,670M	4.00%	2.89	0.45			
		(Approx. \$	Price	PTC	11/01/2028	108.884	Approx. YTM 3.519)

CALL FEATURES: Optional call in 11/01/2028 @ 100.00

REDEMPTION PROVISIONS: Please refer to the sections of the POS titled "Extraordinary Optional Redemption" on page 19 and "Tax Increase Prevention and Reconciliation Act of 2005 (TIPRA)" on pages 19-20 for additional information.

Sinking Fund Schedule

2044 Term Bond

11/01/2040	4,180M
11/01/2041	3,745M
11/01/2042	3,930M
11/01/2043	4,130M
11/01/2044	3,985M

Sinking Fund Schedule

2049 Term Bond

11/01/2045	4,150M
11/01/2046	4,320M
11/01/2047	4,505M
11/01/2048	4,620M
11/01/2049	3,075M

\$ 19,175,000*

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK, SERIES 2019B

MOODY'S:

S&P: A

FITCH:

DATED:08/29/2019 FIRST COUPON:05/01/2020

DUE: 11/01

ADD'L
TAKEDOWN

MATURITY	AMOUNT*	COUPON	PRICE	(Pts)
11/01/2020	180M	5.00%	1.12	0.45
			(Approx. \$ Price 104.504)	
11/01/2021	350M	5.00%	1.17	0.45
			(Approx. \$ Price 108.189)	
11/01/2022	370M	5.00%	1.24	0.45
			(Approx. \$ Price 111.658)	
11/01/2023	390M	5.00%	1.28	0.45
			(Approx. \$ Price 115.064)	
11/01/2024	405M	5.00%	1.33	0.45
			(Approx. \$ Price 118.283)	
11/01/2025	425M	5.00%	1.40	0.45
			(Approx. \$ Price 121.214)	
11/01/2026	450M	5.00%	1.50	0.45
			(Approx. \$ Price 123.713)	
11/01/2027	470M	5.00%	1.62	0.45
			(Approx. \$ Price 125.771)	
11/01/2028	495M	5.00%	1.73	0.45
			(Approx. \$ Price 127.622)	
11/01/2029	515M	5.00%	1.82	0.45
			(Approx. \$ Price PTC 11/01/2028 126.748 Approx. YTM 2.070)	
11/01/2030	545M	5.00%	1.90	0.45
			(Approx. \$ Price PTC 11/01/2028 125.978 Approx. YTM 2.343)	
11/01/2031	570M	5.00%	1.96	0.45
			(Approx. \$ Price PTC 11/01/2028 125.404 Approx. YTM 2.558)	
11/01/2032	600M	5.00%	2.04	0.45
			(Approx. \$ Price PTC 11/01/2028 124.644 Approx. YTM 2.756)	
11/01/2033	630M	5.00%	2.08	0.45
			(Approx. \$ Price PTC 11/01/2028 124.265 Approx. YTM 2.899)	
11/01/2034	660M	5.00%	2.14	0.45
			(Approx. \$ Price PTC 11/01/2028 123.700 Approx. YTM 3.038)	
11/01/2039	3,810M	5.00%	2.17	0.45
			(Approx. \$ Price PTC 11/01/2028 123.419 Approx. YTM 3.388)	
11/01/2044	4,085M	5.00%	2.32	0.45
			(Approx. \$ Price PTC 11/01/2028 122.024 Approx. YTM 3.654)	
11/01/2049	4,225M	5.00%	2.40	0.45
			(Approx. \$ Price PTC 11/01/2028 121.288 Approx. YTM 3.807)	

CALL FEATURES: Optional call in 11/01/2028 @ 100.00

REDEMPTION PROVISIONS: Please refer to the sections of the POS titled "Extraordinary Optional Redemption" on page 20 and "Tax Increase Prevention and Reconciliation Act of 2005 (TIPRA)" on page 21 for additional information.

Sinking Fund Schedule

2039 Term Bond

11/01/2035	695M
11/01/2036	730M
11/01/2037	765M
11/01/2038	795M
11/01/2039	825M

Sinking Fund Schedule

2044 Term Bond

11/01/2040	860M
11/01/2041	765M
11/01/2042	805M
11/01/2043	845M
11/01/2044	810M

Sinking Fund Schedule

2049 Term Bond

11/01/2045	850M
11/01/2046	885M
11/01/2047	920M
11/01/2048	945M
11/01/2049	625M

* - APPROXIMATE SUBJECT TO CHANGE

The compliance addendum MSRB Rule G-11 will apply.

The Award is expected on Thursday, August 8, 2019.

Delivery is expected on Thursday, August 29, 2019.

This issue is book entry only. This issue is clearing through DTC.

RBC Capital Markets

By: RBC Capital Markets Chicago, IL

Email Address

Date Sent

Email

[Terms and Conditions of Use and Privacy Statement](#)

© 2019 Ipreo. All rights reserved.