$300,000,000\*

Long Beach Unified School District, California

Election of 2016 General Obligation Bonds,

Series B

COMPETITIVE ISSUE

Bank of America Merrill Lynch is the winning bid.

MOODY'S: Aa2 S&P: AA- FITCH:

DATED:09/05/2019 FIRST COUPON:02/01/2020 DUE: 08/01

MATURITY AMOUNT\* COUPON PRICE

08/01/2020 2,300M 5.00% 0.88

08/01/2021 25,215M 5.00% 0.88

08/01/2022 21,950M 5.00% 0.89

08/01/2030 130M 3.00% 1.60

08/01/2031 160M 3.00% 1.70

08/01/2032 310M 3.00% 1.80

08/01/2033 465M 3.00% 2.00

08/01/2034 855M 3.00% 2.20

08/01/2035 1,285M 3.00% 2.29

08/01/2036 1,745M 3.00% 2.35

08/01/2037 2,245M 3.00% 2.40

08/01/2038 2,780M 3.00% 2.45

08/01/2039 3,355M 3.00% 2.51

08/01/2040 3,965M 3.00% 2.56

08/01/2041 4,585M 3.00% 2.63

08/01/2042 5,245M 3.00% 2.66

08/01/2045 20,165M 4.00% 2.31

08/01/2048 48,730M 3.00% 2.70

08/01/2050 71,550M 3.00% 2.75

08/01/2052 82,965M 3.00% 2.80

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

\*APPROXIMATE SUBJECT TO CHANGE

Bank of America Merrill Lynch

By: Bank of America Merrill Lynch New York, NY