$500,000,000\*
New York City Municipal Water Finance Authority
Water and Sewer System Second General Resolution Revenue Bonds
Fiscal 2019 Subseries FF-1 and Fiscal 2019 Subseries FF-2
WE HAVE A RELEASE.
THE RETAIL ORDER PERIOD WILL BE UNTIL 4:00PM EST MONDAY, APRIL 8TH.
POS LINK:
[https://www.munios.com/munios-notice.aspx?i=VU86RBqmwUb1](https://urldefense.proofpoint.com/v2/url?u=https-3A__www.munios.com_munios-2Dnotice.aspx-3Fi-3DVU86RBqmwUb1&d=DwMGaQ&c=4ZIZThykDLcoWk-GVjSLmy8-1Cr1I4FWIvbLFebwKgY&r=oz_WlXIbIBlkAA8aySwFJVkVhr8BmVLvph7AttCepbI&m=qE_7XpcIfZZyPfuj6a5sF2-H75u6zZIcGaTKVw645ng&s=JtYzMJx0sxQMd5NSOBEs3aNG9-AJG6N21bs6uBQsYAo&e=)

$128,390,000\*
Fiscal 2019 Subseries FF-1

MOODY'S: Aa1 S&P: AA+ FITCH: AA+
 Stable Stable Stable

DATED: 04/17/2019 FIRST COUPON: 06/15/2019

INTEREST ACCRUES:04/17/2019 DUE: 06/15

MATURITY SPREAD AMOUNT\* COUPON PRICE
06/15/2049 +25 28,390M 5.00% 2.95
(Approx. $ Price PTC 06/15/2029 117.881 Approx. YTM 3.977)
06/15/2049 100,000M NO RETAIL
CALL FEATURES: Optional call in 06/15/2029 @ 100.00

$371,610,000\*
Fiscal 2019 Subseries FF-2
MOODY'S: Aa1 S&P: AA+ FITCH: AA+
 Stable Stable Stable

DATED:04/17/2019 FIRST COUPON:06/15/2019

INTEREST ACCRUES:04/17/2019 DUE: 06/15

MATURITY SPREAD AMOUNT\* COUPON PRICE
06/15/2033 +18 16,500M 5.00% 2.42
(Approx. $ Price PTC 06/15/2029 123.114 Approx. YTM 2.986)
06/15/2033 16,475M NO RETAIL
06/15/2034 +20 18,560M 5.00% 2.49
(Approx. $ Price PTC 06/15/2029 122.407 Approx. YTM 3.132)
06/15/2034 18,555M NO RETAIL
06/15/2035 +21 20,000M 5.00% 2.55
(Approx. $ Price PTC 06/15/2029 121.805 Approx. YTM 3.254)
06/15/2035 23,650M NO RETAIL
06/15/2036 +53 20,000M 4.00% 2.92
(Approx. $ Price PTC 06/15/2029 109.433 Approx. YTM 3.277)
06/15/2036 32,405M NO RETAIL
06/15/2037 +61 20,000M 3.00% 3.05
(Approx. $ Price 99.304)
06/15/2037 28,975M NO RETAIL
06/15/2038 +23 17,410M 5.00% 2.71
(Approx. $ Price PTC 06/15/2029 120.217 Approx. YTM 3.538)
06/15/2038 17,405M NO RETAIL

06/15/2040 +55 31,475M 4.00% 3.11
(Approx. $ Price PTC 06/15/2029 107.699 Approx. YTM 3.483)
06/15/2041 +68 20,000M 3.20% 3.27
(Approx. $ Price 98.899)
06/15/2041 70,200M NO RETAIL

CALL FEATURES: Optional call in 06/15/2029 @ 100.00
\*APPROXIMATE SUBJECT TO CHANGE

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By: Siebert Cisneros Shank & Co., L.L.C. Oakland, CA