

\$448,770,000*

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

SCHOOL FACILITIES CONSTRUCTION BONDS, 2019 SERIES LLL

SCHOOL FACILITIES CONSTRUCTION REFUNDING BONDS, 2019 SERIES MMM

\$ 348,515,000*

SCHOOL FACILITIES CONSTRUCTION BONDS

2019 SERIES LLL

MOODY'S: Baa1

S&P: BBB+

FITCH: A-

KROLL:

DATED: 11/19/2019 FIRST COUPON: 06/15/2020 DUE: 06/15

MATURITY	AMOUNT*	COUPON	PRICE
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06/15/2028	9,205M	5.00%	2.54
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(Approx. \$ Price 118.841)

06/15/2029	9,665M	5.00%	2.67
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(Approx. \$ Price 119.564)

06/15/2030	10,150M	5.00%	2.79
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(Approx. \$ Price PTC 12/15/2029 119.287)

06/15/2031	10,655M	5.00%	2.91
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(Approx. \$ Price PTC 12/15/2029 118.130)

06/15/2032	11,190M	5.00%	3.00
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(Approx. \$ Price PTC 12/15/2029 117.272)

06/15/2033	11,745M	5.00%	3.03
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(Approx. \$ Price PTC 12/15/2029 116.988)

06/15/2034	12,335M	5.00%	3.06
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(Approx. \$ Price PTC 12/15/2029 116.704)

06/15/2035 12,950M 5.00% 3.12
(Approx. \$ Price PTC 12/15/2029 116.139)

06/15/2036 13,600M 5.00% 3.14
(Approx. \$ Price PTC 12/15/2029 115.952)

06/15/2037 14,280M 5.00% 3.21
(Approx. \$ Price PTC 12/15/2029 115.298)

06/15/2038 14,995M 5.00% 3.24
(Approx. \$ Price PTC 12/15/2029 115.020)

06/15/2039 15,745M 5.00% 3.27
(Approx. \$ Price PTC 12/15/2029 114.742)

06/15/2044 55,000M 4.00% 3.65
(Approx. \$ Price PTC 12/15/2029 102.925)

06/15/2044 35,000M 5.00% 3.38
(Approx. \$ Price PTC 12/15/2029 113.729)

06/15/2049 75,000M 4.00% 3.73
(Approx. \$ Price PTC 12/15/2029 102.247)

06/15/2049 37,000M 5.00% 3.46
(Approx. \$ Price PTC 12/15/2029 113.000)

CALL FEATURES: Optional call in 12/15/2029 @ 100.00

By Lot Sinking Fund Schedule

2044 Term Bond

06/15/2040 6,530M

06/15/2041 7,290M

06/15/2042 8,085M

06/15/2043 8,905M

06/15/2044 9,765M

By Lot Sinking Fund Schedule

2044 Term Bond

06/15/2040 10,000M

06/15/2041 10,000M

06/15/2042 10,000M

06/15/2043 10,000M

06/15/2044 10,000M

By Lot Sinking Fund Schedule

2049 Term Bond

06/15/2045 10,655M

06/15/2046 11,580M

06/15/2047 12,545M

06/15/2048 13,545M

06/15/2049 14,585M

Sinking Fund Schedule

2049 Term Bond

06/15/2045 10,000M

06/15/2046 10,000M

06/15/2047 10,000M

06/15/2048 10,000M

06/15/2049 10,000M

\$ 100,255,000*

SCHOOL FACILITIES CONSTRUCTION REFUNDING BONDS

2019 SERIES MMM

MOODY'S: Baa1

S&P: BBB+

FITCH: A-

KROLL:

DATED: 11/19/2019 FIRST COUPON: 06/15/2020 DUE: 06/15

MATURITY	AMOUNT*	COUPON	PRICE
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06/15/2033	6,365M	5.00%	3.03
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(Approx. \$ Price PTC 12/15/2029 116.988)

06/15/2034	29,235M	5.00%	3.06
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(Approx. \$ Price PTC 12/15/2029 116.704)

06/15/2035	31,350M	4.00%	3.40
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(Approx. \$ Price PTC 12/15/2029 105.079)

06/15/2036 33,305M 4.00% 3.43

(Approx. \$ Price PTC 12/15/2029 104.817)

CALL FEATURES: Optional call in 12/15/2029 @ 100.00

* - APPROXIMATE SUBJECT TO CHANGE