$114,635,000\*

The State of New York Series 2019A Tax-Exempt Bonds

COMPETITIVE ISSUE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group) is the winning bid.

MOODY''S: Aa1 S&P: AA+ FITCH: AA+

 Stable Stable Stable

DATED:03/21/2019 FIRST COUPON:09/01/2019 DUE: 03/01

MATURITY AMOUNT\* COUPON PRICE

03/01/2020 10,670M 5.00% 1.42

 (Approx. $ Price 103.345)

03/01/2021 10,885M 5.00% 1.43

 (Approx. $ Price 106.821)

03/01/2022 11,430M 5.00% 1.44

 (Approx. $ Price 110.226)

03/01/2023 12,005M 5.00% 1.46

 (Approx. $ Price 113.520)

03/01/2024 12,605M 5.00% 1.52

 (Approx. $ Price 116.514)

03/01/2025 13,235M 5.00% 1.59

 (Approx. $ Price 119.268)

03/01/2026 13,895M 5.00% 1.66

 (Approx. $ Price 121.821)

03/01/2027 14,590M 5.00% 1.74

 (Approx. $ Price 124.089)

03/01/2028 15,320M 5.00% 1.86

 (Approx. $ Price 125.762)

CALL FEATURES: No optional call

\*APPROXIMATE SUBJECT TO CHANGE

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group)

By: Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products

Group) Charlotte, NC