

\$142,230,000\*

City and County of San Francisco, California

Taxable General Obligation Bonds (Affordable Housing, 2015), Series 2018D

Wells Fargo Securities (trade name for Wells Fargo Bank N.A. Municipal Products Group) is the winning bid.

MOODY'S: Aaa                      S&P: AA+                      FITCH: AA+

Stable                      Positive                      Stable

DATED: 05/23/2018    FIRST COUPON: 12/15/2018 DUE: 06/15

INITIAL TRADE DATE:

MATURITY	AMOUNT*	COUPON	PRICE
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06/15/2019	40,765M	3.00%	2.40
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(Approx. \$ Price 100.623)

06/15/2020	3,905M	3.00%	2.65
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(Approx. \$ Price 100.696)

06/15/2021	4,005M	3.25%	2.80
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(Approx. \$ Price 101.310)

06/15/2022	4,120M	3.50%	2.95
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(Approx. \$ Price 102.089)

06/15/2023	4,245M	3.50%	3.10
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(Approx. \$ Price 101.858)

06/15/2024	4,380M	3.50%	3.20
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(Approx. \$ Price 101.639)

06/15/2025	4,525M	3.75%	3.30
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(Approx. \$ Price 102.812)

06/15/2026	4,680M	3.75%	3.40
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(Approx. \$ Price 102.448)

06/15/2027	4,840M	3.75%	3.50
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(Approx. \$ Price 101.925)

06/15/2028	5,010M	3.75%	3.55
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(Approx. \$ Price 101.677)

06/15/2029	5,190M	3.65%	3.65
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06/15/2030	5,385M	3.70%	3.70
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06/15/2031	5,585M	3.75%	3.75
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06/15/2032	5,795M	3.80%	3.80
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06/15/2033	6,015M	3.85%	3.85
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06/15/2038	33,785M	3.95%	3.95
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CALL FEATURES: Optional call in 06/15/2028 @ 100.00

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\* - APPROXIMATE SUBJECT TO CHANGE