

\$230,000,000*

San Juan Unified School District

(County of Sacramento), California

General Obligation

Election of 2012, Series 2019 Measure N

Election of 2016, Series 2019 Measure P

MOODY'S: Aa2 S&P: FITCH: AAA

DATED: 01/22/2019 FIRST COUPON: 08/01/2019 INTEREST ACCRUES: 01/22/2018 DUE: 08/01

MATURITY AMOUNT* COUPON PRICE

08/01/2020 12,510M 4.00% 1.58

(Approx. \$ Price 103.631)

08/01/2021 10,330M 4.00% 1.63

(Approx. \$ Price 105.839)

08/01/2022 5,965M 4.00% 1.69

(Approx. \$ Price 107.872)

08/01/2023 6,695M 4.00% 1.76

(Approx. \$ Price 109.701)

08/01/2024 7,530M 4.00% 1.87

(Approx. \$ Price 111.130)

08/01/2025 8,410M 4.00% 1.99

(Approx. \$ Price 112.242)

08/01/2026 9,340M 4.00% 2.13

(Approx. \$ Price 112.938)

08/01/2027 10,330M 4.00% 2.28

(Approx. \$ Price PTC 08/01/2026 111.831 Approx. YTM 2.453)

08/01/2028 14,625M 4.00% 2.46

(Approx. \$ Price PTC 08/01/2026 110.519 Approx. YTM 2.738)

08/01/2029 19,940M 4.00% 2.66

(Approx. \$ Price PTC 08/01/2026 109.083 Approx. YTM 2.988)

08/01/2030 21,390M 4.00% 2.83

(Approx. \$ Price PTC 08/01/2026 107.879 Approx. YTM 3.178)

08/01/2031 7,935M 4.00% 2.99

(Approx. \$ Price PTC 08/01/2026 106.760 Approx. YTM 3.335)

08/01/2031 15,000M 3.00% 3.25

(Approx. \$ Price 97.443)

CALL FEATURES: Optional call in 08/01/2026 @ 100.00

\$ 80,000,000*

GO Bonds, 2016 Election, Series 2019, Measure P

MOODY'S: Aa2 S&P: FITCH: AAA

DATED: 01/22/2019 FIRST COUPON: 08/01/2019 INTEREST ACCRUES: 01/22/2018 DUE: 08/01

MATURITY AMOUNT* COUPON PRICE

08/01/2020 22,070M 4.00% 1.58

(Approx. \$ Price 103.631)

08/01/2021 21,450M 4.00% 1.63

(Approx. \$ Price 105.839)

08/01/2022 6,130M 4.00% 1.69

(Approx. \$ Price 107.872)

08/01/2023 6,600M 4.00% 1.76

(Approx. \$ Price 109.701)

08/01/2024 4,415M 4.00% 1.87

(Approx. \$ Price 111.130)

08/01/2025 4,755M 4.00% 1.99

(Approx. \$ Price 112.242)

08/01/2026 3,685M 4.00% 2.13

(Approx. \$ Price 112.938)

08/01/2027 3,960M 4.00% 2.28

(Approx. \$ Price PTC 08/01/2026 111.831 Approx. YTM 2.453)

08/01/2028 3,345M 4.00% 2.46

(Approx. \$ Price PTC 08/01/2026 110.519 Approx. YTM 2.738)

08/01/2029 3,590M 4.00% 2.66

(Approx. \$ Price PTC 08/01/2026 109.083 Approx. YTM 2.988)

CALL FEATURES: Optional call in 08/01/2026 @ 100.00

* - APPROXIMATE SUBJECT TO CHANGE