$438,900,000

Florida State Board of Education, Florida

Public Education Capital Outlay Refunding Bonds, 2019 Series A

WE HAVE RECIEVED THE OFFICIAL AWARD

MOODY'S: Aaa S&P: AAA FITCH: AAA

DATED:04/11/2019 FIRST COUPON:06/01/2019 DUE: 06/01

MATURITY AMOUNT COUPON PRICE CUSIP

06/01/2020 103,080M 5.00% 1.57 34153QPW0

 (Approx. $ Price 103.854)

06/01/2021 118,970M 5.00% 1.60 34153QPX8

 (Approx. $ Price 107.119)

06/01/2022 140,780M 5.00% 1.64 34153QPY6

 (Approx. $ Price 110.236)

06/01/2023 54,700M 5.00% 1.69 34153QPZ3

 (Approx. $ Price 113.175)

06/01/2024 21,370M 5.00% 1.75 34153QQA7

 (Approx. $ Price 115.903)

CALL FEATURES: No optional call

By: J.P. Morgan Securities LLC New York, NY