

\$270,000,000*

SAN MATEO-FOSTER CITY PUBLIC FINANCING AUTHORITY

2019 WASTEWATER REVENUE BONDS

(CLEAN WATER PROGRAM)

MOODY'S: Aa2 S&P: AA- FITCH:
(STABLE) (STABLE)

DATED: 06/04/2019 FIRST COUPON: 02/01/2020 DUE: 08/01

MATURITY AMOUNT* COUPON PRICE

08/01/2020 520M 5.00% 1.27

(Approx. \$ Price 104.273)

08/01/2021 545M 5.00% 1.28

(Approx. \$ Price 107.892)

08/01/2022 570M 5.00% 1.29

(Approx. \$ Price 111.444)

08/01/2023 600M 5.00% 1.30

(Approx. \$ Price 114.928)

08/01/2024 630M 5.00% 1.31

(Approx. \$ Price 118.345)

08/01/2025 665M 5.00% 1.33

(Approx. \$ Price 121.629)

08/01/2026 700M 5.00% 1.35

(Approx. \$ Price 124.823)

08/01/2027 6,590M 5.00% 1.37

(Approx. \$ Price 127.927)

08/01/2028 6,925M 5.00% 1.43

(Approx. \$ Price 130.540)

08/01/2029 7,280M 5.00% 1.52

(Approx. \$ Price 132.640)

08/01/2030 7,655M 5.00% 1.63

(Approx. \$ Price PTC 08/01/2029 131.429)

08/01/2031 8,045M 5.00% 1.76

(Approx. \$ Price PTC 08/01/2029 130.015)

08/01/2032 8,460M 5.00% 1.88

(Approx. \$ Price PTC 08/01/2029 128.726)

08/01/2033 8,890M 5.00% 1.98

(Approx. \$ Price PTC 08/01/2029 127.663)

08/01/2034 9,345M 5.00% 2.09

(Approx. \$ Price PTC 08/01/2029 126.506)

08/01/2035 9,780M 4.00% 2.43

(Approx. \$ Price PTC 08/01/2029 114.054)

08/01/2036 10,230M 5.00% 2.20

(Approx. \$ Price PTC 08/01/2029 125.361)

08/01/2037 10,700M 4.00% 2.55

(Approx. \$ Price PTC 08/01/2029 112.901)

08/01/2038 11,195M 5.00% 2.28

(Approx. \$ Price PTC 08/01/2029 124.537)

08/01/2039 11,705M 4.00% 2.62

(Approx. \$ Price PTC 08/01/2029 112.235)

08/01/2044 66,105M 4.00% 2.79

(Approx. \$ Price PTC 08/01/2029 110.636)

08/01/2049 82,865M 5.00% 2.54

(Approx. \$ Price PTC 08/01/2029 121.900)

CALL FEATURES: Optional call in 08/01/2029 @ 100.00

Sinking Fund Schedule

2044 Term Bond

08/01/2040 12,185M

08/01/2041 12,685M

08/01/2042 13,200M

08/01/2043 13,735M

08/01/2044 14,300M

Sinking Fund Schedule

2049 Term Bond

08/01/2045 14,960M

08/01/2046 15,725M

08/01/2047 16,535M

08/01/2048 17,375M

08/01/2049 18,270M

* - APPROXIMATE SUBJECT TO CHANGE